Registered Number:07527321

England and Wales

Paul James Blinds and Curtains Ltd

Unaudited Financial Statements

For the year ended 28 February 2017

Paul James Blinds and Curtains Ltd

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Statement of Financial Position
As at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	3	3,689	4,918
		3,689	**4,918**
Current assets			
Inventories		5,500	3,200
Trade and other receivables	4	38,849	19,405
Cash and cash equivalents		11,242	11,562
		55,591	**34,167**
Trade and other payables: amounts falling due within one year	5	(46,836)	(38,826)
Net current assets		**8,755**	**(4,659)**
Total assets less current liabilities		**12,444**	**259**
Net assets		**12,444**	**259**
Capital and reserves			
Called up share capital		2	2
Retained earnings		12,442	257
Shareholders' funds		**12,444**	**259**

For the year ended 28 February 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 30 November 2017 and were signed by:

Mr Paul Alexander Director

Statutory Information

Paul James Blinds and Curtains Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07527321.

Registered address:
28 Gainsborough Street
Sudbury
Suffolk
CO10 2EU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Intangible fixed assets

	Goodwill
Cost or valuation	**£**
At 01 March 2016	1,000
At 28 February 2017	**1,000**
Amortisation	
At 01 March 2016	1,000
At 28 February 2017	**1,000**
Net book value	
At 28 February 2017	**-**
At 29 February 2016	**-**

3. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**
At 01 March 2016	9,915	3,414	13,329
At 28 February 2017	**9,915**	**3,414**	**13,329**
Provision for depreciation and impairment			
At 01 March 2016	6,178	2,233	8,411
Charge for year	934	295	1,229
At 28 February 2017	**7,112**	**2,528**	**9,640**
Net book value			
At 28 February 2017	**2,803**	**886**	**3,689**
At 29 February 2016	**3,737**	**1,181**	**4,918**

4. Trade and other receivables

	2017	2016
	£	**£**
Other debtors	38,849	19,405

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	29,928	17,178
Taxation and social security	8,780	10,723
Other creditors	8,128	10,925
	46,836	**38,826**

6. Related party transactions

At the year end the Director Mr P Alexander owed the Company £24,486 (2016: £19,405)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.