Registered Number: 07527321

England and Wales

Paul James Blinds and Curtains Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2016

Paul James Blinds and Curtains Ltd
Contents Page
For the year ended 28 February 2016

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Paul James Blinds and Curtains Ltd

Accountants' Report
For the year ended 28 February 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Paul James Blinds and Curtains Ltd for the year ended 28 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of Paul James Blinds and Curtains Ltd, as a body, in accordance with the terms of our engagement letter dated 20 June 2011. Our work has been undertaken solely to prepare for your approval the accounts of Paul James Blinds and Curtains Ltd and state those matters that we have agreed to state to the Board of Directors of Paul James Blinds and Curtains Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paul James Blinds and Curtains Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Paul James Blinds and Curtains Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Paul James Blinds and Curtains Ltd. You consider that Paul James Blinds and Curtains Ltd is exempt from the statutory audit requirement for the year.

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Registered Number :07527321

Paul James Blinds and Curtains Ltd
Abbreviated Balance Sheet
As at 28 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	3	4,918	3,858
		4,918	**3,858**
Current assets			
Stocks		3,200	9,000
Debtors		19,405	12,136
Cash at bank and in hand		11,562	5,749
		34,167	**26,885**
Creditors: amounts falling due within one year		(38,826)	(30,706)
Net current liabilities		**(4,659)**	**(3,821)**
Total assets less current liabilities		**259**	**37**
Net assets		**259**	**37**
Capital and reserves			
Called up share capital		2	2
Profit and loss account		257	35
Shareholders funds		**259**	**37**

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Paul Alexander Director

Date approved by the board: 30 November 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 March 2015	1,000
At 28 February 2016	**1,000**
Amortisation	
At 01 March 2015	1,000
At 28 February 2016	**1,000**
Net Book Values	
At 28 February 2016	-
At 28 February 2015	-

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 March 2015	10,629
Additions	2,700
At 28 February 2016	**13,329**
Depreciation	
At 01 March 2015	6,771
Charge for year	1,640
At 28 February 2016	**8,411**
Net book values	
At 28 February 2016	**4,918**
At 28 February 2015	**3,858**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.