

Leading Role Agency Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2019

Mr Satraj Suman
21 Babors Field
Bilston
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West Midlands
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Leading Role Agency Ltd

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Company Information

Director Mrs Toshi Walker

Registered office P.O. BOX 7385
Wolverhampton
WV1 9GW

Accountants Mr Satraj Suman
21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

Leading Role Agency Ltd
(Registration number: 07527310)
Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	1,409	1,657
Current assets			
Cash at bank and in hand		5,574	1,250
Creditors: Amounts falling due within one year	<u>4</u>	<u>(2,404)</u>	<u>(2,200)</u>
Net current assets/(liabilities)		<u>3,170</u>	<u>(950)</u>
Total assets less current liabilities		4,579	707
Creditors: Amounts falling due after more than one year	<u>4</u>	<u>(44,487)</u>	<u>(40,113)</u>
Net liabilities		<u><u>(39,908)</u></u>	<u><u>(39,406)</u></u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Profit and loss account		<u>(39,910)</u>	<u>(39,408)</u>
Total equity		<u><u>(39,908)</u></u>	<u><u>(39,406)</u></u>

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 November 2019

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Mrs Toshi Walker
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

P.O. BOX 7385
Wolverhampton
WV1 9GW

These financial statements were authorised for issue by the director on 22 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	15% Reducing Balance

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2018	1,950	1,950
At 28 February 2019	1,950	1,950
Depreciation		
At 1 March 2018	293	293
Charge for the year	248	248
At 28 February 2019	541	541
Carrying amount		
At 28 February 2019	1,409	1,409
At 28 February 2018	1,657	1,657

4 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	2,200	2,200
Other creditors	204	-
	2,404	2,200

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	6	44,487	40,113

5 Share capital

Allotted, called up and fully paid shares

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

6 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Other borrowings	44,487	40,113

7 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	8,424	6,430

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.