REGISTERED NUMBER: 07526607 (England and Wales)

# Unaudited Financial Statements for the Year Ended 31 January 2024

for

# Express Screed Limited

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## Company Information
## for the Year Ended 31 January 2024

| | |
|---|---|
| **DIRECTOR:** | N W Barrett |
| **SECRETARY:** | Mrs R A Barrett |
| **REGISTERED OFFICE:** | Lishman Chambers<br>12 Princes Square<br>Harrogate<br>North Yorkshire<br>HG1 1LY |
| **REGISTERED NUMBER:** | 07526607 (England and Wales) |
| **ACCOUNTANTS:** | Eura Audit UK<br>Lishman Chambers<br>12 Princes Square<br>Harrogate<br>North Yorkshire<br>HG1 1LY |

## Balance Sheet
## 31 January 2024

| | Notes | 31.1.24 £ | £ | 31.1.23 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | **8,898** | | 12,110 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | **41,480** | | 41,391 | |
| Cash at bank | | **25,019** | | 63,068 | |
| | | **66,499** | | 104,459 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | **59,064** | | 75,133 | |
| **NET CURRENT ASSETS** | | | **7,435** | | 29,326 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **16,333** | | 41,436 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 7 | | **100** | | 100 |
| Retained earnings | 8 | | **16,233** | | 41,336 |
| **SHAREHOLDERS' FUNDS** | | | **16,333** | | 41,436 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2024 and were signed by:

N W Barrett - Director

## Notes to the Financial Statements for the Year Ended 31 January 2024

### 1. STATUTORY INFORMATION

Express Screed Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Plant and machinery | - 33% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.


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## Notes to the Financial Statements - continued for the Year Ended 31 January 2024

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|---|
| **COST** | | | | | |
| At 1 February 2023 and 31 January 2024 | **48,439** | **3,037** | **30,044** | **8,344** | **89,864** |
| **DEPRECIATION** | | | | | |
| At 1 February 2023 | **44,504** | **2,081** | **24,127** | **7,042** | **77,754** |
| Charge for year | **1,310** | **96** | **1,480** | **326** | **3,212** |
| At 31 January 2024 | **45,814** | **2,177** | **25,607** | **7,368** | **80,966** |
| **NET BOOK VALUE** | | | | | |
| At 31 January 2024 | **2,625** | **860** | **4,437** | **976** | **8,898** |
| At 31 January 2023 | 3,935 | 956 | 5,917 | 1,302 | 12,110 |

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

| | Motor vehicles £ |
|---|---|
| **COST** | |
| At 1 February 2023 and 31 January 2024 | **30,044** |
| **DEPRECIATION** | |
| At 1 February 2023 | **24,127** |
| Charge for year | **1,480** |
| At 31 January 2024 | **25,607** |
| **NET BOOK VALUE** | |
| At 31 January 2024 | **4,437** |
| At 31 January 2023 | 5,917 |



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## Notes to the Financial Statements - continued for the Year Ended 31 January 2024

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.1.24 | 31.1.23 |
|---|---|---|
| | £ | £ |
| Trade debtors | 30,411 | 36,761 |
| Other debtors | 11,069 | 4,630 |
| | 41,480 | 41,391 |

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.1.24 | 31.1.23 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 24,124 | 34,028 |
| Trade creditors | 28,837 | 22,295 |
| Taxation and social security | (1,252) | 11,908 |
| Other creditors | 7,355 | 6,902 |
| | 59,064 | 75,133 |

### 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.24 | 31.1.23 |
|---|---|---|---|---|
| | | | £ | £ |
| 100 | Ordinary | 1 | 100 | 100 |

### 8. RESERVES

| | Retained earnings |
|---|---|
| | £ |
| At 1 February 2023 | 41,336 |
| Deficit for the year | (10,503) |
| Dividends | (14,600) |
| At 31 January 2024 | 16,233 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.