Registered Number 07525721

Buchanan Solutions Limited

Abbreviated Accounts

29 February 2016

Buchanan Solutions Limited **Registered Number 07525721**

Balance Sheet as at 29 February 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			495		1,332
			495		1,332
Current assets					
Stocks		0		12,907	
Debtors		19,672		576	
Cash at bank and in hand		70,449		43,541	
Total current assets		90,121		57,024	
Creditors: amounts falling due within one year		(37,409)		(27,724)	
Net current assets (liabilities)			52,712		29,300
Total assets less current liabilities			53,207		30,632
Total net assets (liabilities)			53,207		30,632
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			53,107		30,532

Shareholders funds	53,207	30,632

a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2016

And signed on their behalf by:
Mr R M Buchanan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 March 2015	4,058	4,058
Additions	340	340
Disposals	(1,573)	(1,573)
At 29 February 2016	2,825	2,825
Depreciation		
At 01 March 2015	2,726	2,726
Charge for year	941	941
On disposals	(1,337)	(1,337)
At 29 February 2016	2,330	2,330

Net Book Value		
At 29 February 2016	495	495
At 28 February 2015	1,332	1,332

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100