

# Zam Mushtaq Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2013

Zam Mushtaq Limited  
Chartered Certified Accountants  
86 Whitechapel High Street  
Third Floor  
London  
E1 7QX

# **Zam Mushtaq Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Zam Mushtaq Limited  
for the Year Ended 28 February 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Zam Mushtaq Limited for the year ended 28 February 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Zam Mushtaq Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Zam Mushtaq Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zam Mushtaq Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Zam Mushtaq Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Zam Mushtaq Limited. You consider that Zam Mushtaq Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Zam Mushtaq Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Zam Mushtaq Limited  
Chartered Certified Accountants  
86 Whitechapel High Street  
Third Floor  
London  
E1 7QX  
23 November 2013

**Zam Mushtaq Limited**  
**(Registration number: 07524708)**  
**Abbreviated Balance Sheet at 28 February 2013**

|                                                | Note | 28 February<br>2013<br>£ | 29 February<br>2012<br>£ |
|------------------------------------------------|------|--------------------------|--------------------------|
| <b>Fixed assets</b>                            |      |                          |                          |
| Tangible fixed assets                          |      | 2,879                    | 3,558                    |
| <b>Current assets</b>                          |      |                          |                          |
| Debtors                                        |      | 1,500                    | 958                      |
| Cash at bank and in hand                       |      | 990                      | 247                      |
|                                                |      | 2,490                    | 1,205                    |
| Creditors: Amounts falling due within one year |      | (5,323)                  | (5,874)                  |
| Net current liabilities                        |      | (2,833)                  | (4,669)                  |
| Net assets/(liabilities)                       |      | 46                       | (1,111)                  |
| <b>Capital and reserves</b>                    |      |                          |                          |
| Called up share capital                        | 3    | 100                      | 100                      |
| Profit and loss account                        |      | (54)                     | (1,211)                  |
| Shareholders' funds/(deficit)                  |      | 46                       | (1,111)                  |

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 November 2013 and signed on its behalf by:

.....  
Mr Tariq Mushtaq  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

**Zam Mushtaq Limited**  
**(Registration number: 07524708)**  
**Abbreviated Balance Sheet at 28 February 2013**  
*..... continued*

.....  
Mrs Musarrat Mushtaq  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Zam Mushtaq Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the fees receivable from clients.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Fixtures and fittings | Straight Line 25%                   |

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Zam Mushtaq Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
*..... continued*

**2 Fixed assets**

|                       | <b>Tangible assets</b> | <b>Total</b> |
|-----------------------|------------------------|--------------|
|                       | <b>£</b>               | <b>£</b>     |
| <b>Cost</b>           |                        |              |
| At 1 March 2012       | 4,744                  | 4,744        |
| Additions             | 676                    | 676          |
| At 28 February 2013   | <u>5,420</u>           | <u>5,420</u> |
| <b>Depreciation</b>   |                        |              |
| At 1 March 2012       | 1,186                  | 1,186        |
| Charge for the year   | 1,355                  | 1,355        |
| At 28 February 2013   | <u>2,541</u>           | <u>2,541</u> |
| <b>Net book value</b> |                        |              |
| At 28 February 2013   | <u>2,879</u>           | <u>2,879</u> |
| At 29 February 2012   | <u>3,558</u>           | <u>3,558</u> |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                            | <b>28 February 2013</b> |            | <b>29 February 2012</b> |            |
|----------------------------|-------------------------|------------|-------------------------|------------|
|                            | <b>No.</b>              | <b>£</b>   | <b>No.</b>              | <b>£</b>   |
| Ordinary Shares of £1 each | 100                     | 100        | 100                     | 100        |
|                            | <u>100</u>              | <u>100</u> | <u>100</u>              | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.