

**SOUTHWEST FIXINGS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**SOUTHWEST FIXINGS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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|                                        | <b>Page</b> |
|----------------------------------------|-------------|
| <u>Company information</u>             | <u>3</u>    |
| <u>Statement of financial position</u> | <u>4</u>    |
| <u>Notes to the accounts</u>           | <u>5</u>    |

**SOUTHWEST FIXINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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|                          |                                                                                             |
|--------------------------|---------------------------------------------------------------------------------------------|
| <b>Director</b>          | R J Hill                                                                                    |
| <b>Company Number</b>    | 07524607 (England and Wales)                                                                |
| <b>Registered Office</b> | LLOYDS BANK CHAMBERS<br>HIGH STREET<br>CREDITON<br>DEVON<br>EX17 3AH<br>UK                  |
| <b>Accountants</b>       | H W Martin & Co LLP<br>Lloyds Bank Chambers<br>High Street<br>Crediton<br>Devon<br>EX17 3AH |

**SOUTHWEST FIXINGS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

|                                                       | Notes    | 2018<br>£      | 2017<br>£      |
|-------------------------------------------------------|----------|----------------|----------------|
| <b>Fixed assets</b>                                   |          |                |                |
| Tangible assets                                       | <u>4</u> | 72,638         | 46,029         |
| <b>Current assets</b>                                 |          |                |                |
| Inventories                                           | 5        | 298,198        | 253,125        |
| Debtors                                               | <u>6</u> | 207,212        | 152,850        |
| Cash at bank and in hand                              |          | 93,056         | 41,123         |
|                                                       |          | <u>598,466</u> | <u>447,098</u> |
| <b>Creditors: amounts falling due within one year</b> | <u>7</u> | (268,405)      | (237,366)      |
| <b>Net current assets</b>                             |          | <u>330,061</u> | <u>209,732</u> |
| <b>Net assets</b>                                     |          | <u>402,699</u> | <u>255,761</u> |
| <b>Capital and reserves</b>                           |          |                |                |
| Called up share capital                               |          | 20             | 20             |
| Profit and loss account                               |          | 402,679        | 255,741        |
| <b>Shareholders' funds</b>                            |          | <u>402,699</u> | <u>255,761</u> |

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 December 2018.

R J Hill  
Director

Company Registration No. 07524607

**SOUTHWEST FIXINGS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

SOUTHWEST FIXINGS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07524607. The registered office is LLOYDS BANK CHAMBERS, HIGH STREET, CREDITON, DEVON, EX17 3AH, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2018 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                   |                      |
|-------------------|----------------------|
| Plant & machinery | 20% reducing balance |
| Motor vehicles    | 20% reducing balance |

**SOUTHWEST FIXINGS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4 Tangible fixed assets**

|                          | Plant &<br>machinery<br>£ | Motor<br>vehicles<br>£ | Total<br>£ |
|--------------------------|---------------------------|------------------------|------------|
| <b>Cost or valuation</b> | At cost                   | At cost                |            |
| At 1 April 2017          | 28,110                    | 41,531                 | 69,641     |
| Additions                | 48,777                    | -                      | 48,777     |
| At 31 March 2018         | 76,887                    | 41,531                 | 118,418    |
| <b>Depreciation</b>      |                           |                        |            |
| At 1 April 2017          | 11,441                    | 12,171                 | 23,612     |
| Charge for the year      | 16,296                    | 5,872                  | 22,168     |
| At 31 March 2018         | 27,737                    | 18,043                 | 45,780     |
| <b>Net book value</b>    |                           |                        |            |
| At 31 March 2018         | 49,150                    | 23,488                 | 72,638     |
| At 31 March 2017         | 16,669                    | 29,360                 | 46,029     |

**5 Inventories**

|               | 2018<br>£ | 2017<br>£ |
|---------------|-----------|-----------|
| Raw materials | 298,198   | 253,125   |
|               | 298,198   | 253,125   |

**6 Debtors**

|               | 2018<br>£ | 2017<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 200,698   | 150,521   |
| Other debtors | 6,514     | 2,329     |
|               | 207,212   | 152,850   |

**7 Creditors: amounts falling due within one year**

|                           | 2018<br>£ | 2017<br>£ |
|---------------------------|-----------|-----------|
| Trade creditors           | 133,820   | 129,404   |
| Taxes and social security | 46,884    | 25,337    |
| Other creditors           | 27,401    | 72,325    |
| Loans from directors      | 60,300    | 10,300    |
|                           | 268,405   | 237,366   |

**8 Average number of employees**

During the year the average number of employees was 8 (2017: 7).

