

REGISTERED NUMBER: 07520121 (England and Wales)

Financial Statements for the Year Ended 31 January 2018

for

Meat World Limited

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for the Year Ended 31 January 2018**

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Meat World Limited
Company Information
for the Year Ended 31 January 2018

DIRECTORS: Mr Ernesto Castanho Pedra
Mr Arturo Pestana

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 07520121 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Meat World Limited (Registered number: 07520121)

Statement of Financial Position
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		102,495		102,495
Property, plant and equipment	5		10,649		14,198
			113,144		116,693
CURRENT ASSETS					
Inventories	6	4,262		5,410	
Debtors	7	8,795		10,589	
Cash at bank and in hand		10,855		15,842	
		23,912		31,841	
CREDITORS					
Amounts falling due within one year	8	42,710		37,228	
NET CURRENT LIABILITIES			(18,798)		(5,387)
TOTAL ASSETS LESS CURRENT LIABILITIES			94,346		111,306
CREDITORS					
Amounts falling due after more than one year	9		48,000		66,000
NET ASSETS			46,346		45,306
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings	11		46,344		45,304
SHAREHOLDERS' FUNDS			46,346		45,306

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Meat World Limited (Registered number: 07520121)

Statement of Financial Position - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2018 and were signed on its behalf by:

Mr Ernesto Castanho Pedra - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Meat World Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 February 2017	
and 31 January 2018	102,495
NET BOOK VALUE	
At 31 January 2018	102,495
At 31 January 2017	102,495

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 February 2017 and 31 January 2018	<u>1</u>	<u>43,832</u>	<u>43,833</u>
DEPRECIATION			
At 1 February 2017	-	29,635	29,635
Charge for year	<u>-</u>	<u>3,549</u>	<u>3,549</u>
At 31 January 2018	<u>-</u>	<u>33,184</u>	<u>33,184</u>
NET BOOK VALUE			
At 31 January 2018	<u>1</u>	<u>10,648</u>	<u>10,649</u>
At 31 January 2017	<u>1</u>	<u>14,197</u>	<u>14,198</u>

6. INVENTORIES

	31.1.18	31.1.17
	£	£
Stocks	<u>4,262</u>	<u>5,410</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Social security & other taxes	2,282	3,414
Value Added Tax	2,909	3,532
Prepayments	<u>3,604</u>	<u>3,643</u>
	<u>8,795</u>	<u>10,589</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	16,610	2,970
Corporation tax	9,147	9,986
Directors' current accounts	15,173	23,757
Accrued expenses	<u>1,780</u>	<u>515</u>
	<u>42,710</u>	<u>37,228</u>

Meat World Limited (Registered number: 07520121)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.18	31.1.17
	£	£
Bank loan	<u>48,000</u>	<u>66,000</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18	31.1.17
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **RESERVES**

	Retained earnings
	£
At 1 February 2017	45,304
Profit for the year	35,040
Dividends	<u>(34,000)</u>
At 31 January 2018	<u>46,344</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.