

REGISTERED NUMBER: 07520121 (England and Wales)

Financial Statements for the Year Ended 31 January 2017

for

Meat World Limited

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for the Year Ended 31 January 2017**

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Meat World Limited
Company Information
for the Year Ended 31 January 2017

DIRECTORS: Mr Ernesto Castanho Pedra
Mr Arturo Pestana

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 07520121 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Meat World Limited (Registered number: 07520121)

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		102,495		102,495
Property, plant and equipment	5		14,198		15,555
			116,693		118,050
CURRENT ASSETS					
Inventories	6	5,410		6,535	
Debtors	7	10,589		6,485	
Cash at bank and in hand		15,842		9,272	
		31,841		22,292	
CREDITORS					
Amounts falling due within one year	8	37,228		44,621	
NET CURRENT LIABILITIES			(5,387)		(22,329)
TOTAL ASSETS LESS CURRENT LIABILITIES			111,306		95,721
CREDITORS					
Amounts falling due after more than one year	9		66,000		84,000
NET ASSETS			45,306		11,721
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	10		45,304		11,719
SHAREHOLDERS' FUNDS			45,306		11,721

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Meat World Limited (Registered number: 07520121)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:

Mr Ernesto Castanho Pedra - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Meat World Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

4. INTANGIBLE FIXED ASSETS

COST

At 1 February 2016
and 31 January 2017

NET BOOK VALUE

At 31 January 2017
At 31 January 2016

Goodwill
£

102,495

102,495

102,495

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 February 2016	1	40,457	40,458
Additions	-	3,375	3,375
At 31 January 2017	<u>1</u>	<u>43,832</u>	<u>43,833</u>
DEPRECIATION			
At 1 February 2016	-	24,903	24,903
Charge for year	-	4,732	4,732
At 31 January 2017	<u>-</u>	<u>29,635</u>	<u>29,635</u>
NET BOOK VALUE			
At 31 January 2017	<u>1</u>	<u>14,197</u>	<u>14,198</u>
At 31 January 2016	<u>1</u>	<u>15,554</u>	<u>15,555</u>

6. INVENTORIES

	31.1.17	31.1.16
	£	£
Stocks	<u>5,410</u>	<u>6,535</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Social security & other taxes	3,414	-
Value Added Tax	3,532	2,874
Prepayments	<u>3,643</u>	<u>3,611</u>
	<u>10,589</u>	<u>6,485</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade creditors	2,970	432
Corporation tax	9,986	8,087
Social security and other taxes	-	130
Directors' current accounts	23,757	31,941
Accrued expenses	<u>515</u>	<u>4,031</u>
	<u>37,228</u>	<u>44,621</u>

Meat World Limited (Registered number: 07520121)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.1.17	31.1.16
		£	£
	Bank loan	<u>66,000</u>	<u>84,000</u>
10.	RESERVES		Retained earnings
			£
	At 1 February 2016		11,719
	Profit for the year		38,585
	Dividends		<u>(5,000)</u>
	At 31 January 2017		<u>45,304</u>

Meat World Limited

Report of the Accountants to the Directors of
Meat World Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.