

REGISTERED NUMBER: 07519084 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2017
for
G6 ENTERPRISES LIMITED

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for the Year Ended 31st March 2017

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G6 ENTERPRISES LIMITED
Company Information
for the Year Ended 31st March 2017

DIRECTORS:

L D Hughes
Mrs S L Hughes

REGISTERED OFFICE:

24 Eider Drive
Apley
Telford
Shropshire
TF1 6TJ

REGISTERED NUMBER:

07519084 (England and Wales)

ACCOUNTANTS:

Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

G6 ENTERPRISES LIMITED (REGISTERED NUMBER: 07519084)

Balance Sheet
31st March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	1,347	1,483
CURRENT ASSETS			
Debtors	6	792	10,458
Cash at bank		8,169	39,081
		<u>8,961</u>	<u>49,539</u>
CREDITORS			
Amounts falling due within one year	7	(10,172)	(48,713)
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,211)</u>	<u>826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136</u>	<u>2,309</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		36	2,209
SHAREHOLDERS' FUNDS		<u>136</u>	<u>2,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 5th June 2017 and were signed on its behalf by:

L D Hughes - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

G6 Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. This is the first year in which the financial statements have been prepared under Section 1A "Small Entities" of Financial Reporting Standard 102. Refer to the First Year Adoption note for an explanation of the transition.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, under the historical cost basis except for the modification to a fair value basis where specified.

Turnover

Revenue from a contract to provide services is recognised in the period in which the services are provided and in accordance with the stage of completion of the contract at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The fair values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

3. ACCOUNTING POLICIES - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016	5,581
Additions	892
At 31st March 2017	6,473
DEPRECIATION	
At 1st April 2016	4,098
Charge for year	1,028
At 31st March 2017	5,126
NET BOOK VALUE	
At 31st March 2017	1,347
At 31st March 2016	1,483

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	10,458
Other debtors	792	-
	792	10,458

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	5,487	17,350
Other creditors	4,685	31,363
	10,172	48,713

8. GUARANTEES CONTINGENCIES AND OTHER FINANCIAL COMMITMENTS

As at 31st March 2017 the company had no known guarantees, contingencies and commitments. (2016: £Nil).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

9. **FIRST YEAR ADOPTION**

This year is the first year the company has presented its results under FRS 102 Section 1A. The last financial statements prepared under the previous UK GAAP were for the year ended 31st March 2016. The date of transition to FRS 102 Section 1A was 1st April 2015.

No material adjustments have been noted on transition to FRS 102 Section 1A

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.