

Registered Number 07518521

Edward Tyler Limited

Abbreviated Accounts

29 February 2016

Edward Tyler Limited

Registered Number 07518521

Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		2,000	2,400
Tangible		10,470	7,301
		<u>12,470</u>	<u>9,701</u>
Current assets			
Debtors		18,618	26,026
Cash at bank and in hand		7,413	2,578
Total current assets		<u>26,031</u>	<u>28,604</u>
Creditors: amounts falling due within one year		(30,792)	(29,735)
Net current assets (liabilities)		(4,761)	(1,131)
Total assets less current liabilities		<u>7,709</u>	<u>8,570</u>
Total net assets (liabilities)		<u>7,709</u>	<u>8,570</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,609	8,470

Shareholders funds

7,709

8,570

- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2016

And signed on their behalf by:

E A Tyler, Director

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Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% p.a. straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 10% p.a. reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 March 2015	4,000	8,747	12,747
Additions		3,682	3,682
At 29 February 2016	4,000	12,429	16,429

Depreciation

At 01 March 2015	1,600	1,446	3,046
Charge for year	400	513	913
At 29 February 2016	<u>2,000</u>	<u>1,959</u>	<u>3,959</u>

Net Book Value

At 29 February 2016	2,000	10,470	12,470
At 28 February 2015	<u>2,400</u>	<u>7,301</u>	<u>9,701</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100