

Registered Number 07518521

Edward Tyler Limited

Abbreviated Accounts

29 February 2012

Edward Tyler Limited

Registered Number 07518521

Balance Sheet as at 29 February 2012

	Notes	2012	
		£	£
Fixed assets	2		
Intangible			3,600
Tangible			2,497
			<u>6,097</u>
			-
Current assets			
Debtors		1,495	
Cash at bank and in hand		902	
Total current assets		<u>2,397</u>	-
Creditors: amounts falling due within one year		(7,289)	
Net current assets (liabilities)		(4,892)	
Total assets less current liabilities		<u>1,205</u>	-
Total net assets (liabilities)		<u>1,205</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		1,105	
Shareholders funds		<u>1,205</u>	-

-
- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

E Tyler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% p.a. straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
Additions	4,000	2,775	6,775
At 29 February 2012	<u>4,000</u>	<u>2,775</u>	<u>6,775</u>
Depreciation			
Charge for year	400	278	678
At 29 February 2012	<u>400</u>	<u>278</u>	<u>678</u>

Net Book Value

At 29 February 2012

3,600

2,497

6,097

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

2012

£

Authorised share capital:

100 Ordinary of £1 each

100

Allotted, called up and fully

paid:

100 Ordinary of £1 each

100

Ordinary shares issued in the

year:

100 Ordinary of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

The company issued 100 Ordinary £1 shares during the period.