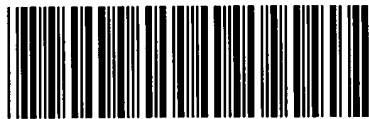


Company Registration No. 07516640 (England and Wales)

**SABE INTERACTIVE LIMITED T/A THE APP
DEVELOPERS**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
PAGES FOR FILING WITH REGISTRAR**

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COMPANIES HOUSE

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

COMPANY INFORMATION

Director S Furr

Company number 07516640

Registered office Bedford iLab
Stannard Way
Priory Business Park
Bedford
MK44 3RZ

Accountants UHY Hacker Young
PO Box 501
The Nexus Building
Broadway
Letchworth Garden City
Herts
SG6 9BL

Business address Bedford iLab
Stannard Way
Priory Business Park
Bedford
MK44 3RZ

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 -8

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

BALANCE SHEET

AS AT 28 FEBRUARY 2017

		2017		2016 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		9,594		17,299
Current assets					
Stocks		46,969		65,850	
Debtors	4	213,608		296,567	
Cash at bank and in hand		39,426		12,428	
		<u>300,003</u>		<u>374,845</u>	
Creditors: amounts falling due within one year	5	<u>(89,417)</u>		<u>(261,163)</u>	
Net current assets			210,586		113,682
Total assets less current liabilities			<u>220,180</u>		<u>130,981</u>
Capital and reserves					
Called up share capital	6		136		136
Share premium account			49,966		49,966
Profit and loss reserves			170,078		80,879
Total equity			<u>220,180</u>		<u>130,981</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30/11/2017 and are signed on its behalf by:



S Furr
Director

Company Registration No. 07516640

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Accounting policies

Company information

SaBe Interactive Limited T/A The App Developers is a private company limited by shares incorporated in England and Wales. The registered office is Bedford iLab, Stannard Way, Priory Business Park, Bedford, MK44 3RZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 28 February 2017 are the first financial statements of SaBe Interactive Limited T/A The App Developers prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 March 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% Straight Line
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SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value, which are dealt with through profit and loss, are assessed for indicators of impairment at each reporting end date.

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 10 (2016 - 12).

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

3 Tangible fixed assets

Plant and machinery etc
£

Cost

At 29 February 2016

74,840

Additions

683

At 28 February 2017

75,523

Depreciation and impairment

At 29 February 2016

57,541

Depreciation charged in the year

8,388

At 28 February 2017

65,929

Carrying amount

At 28 February 2017

9,594

At 28 February 2016

17,299

4 Debtors:

2017

2016

Amounts falling due within one year:

£

£

Trade debtors

80,531

77,182

Corporation tax recoverable

82,837

40,373

Other debtors

50,240

179,012

213,608

296,567

5 Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors

13,992

9,635

Other taxation and social security

69,783

45,166

Other creditors

5,642

206,362

89,417

261,163

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital Issued and fully paid 136 Ordinary of £1 each	136	136

7 Related party transactions

The following amounts were outstanding at the reporting end date:

	2017 Balance £
Amounts owed by related parties	
Director's Current Account	49,927

There are no terms of repayment and no interest is charged on this loan. This balance was repaid to the company by 30 November 2017.

8 Controlling party

The company is controlled by the director who owns 75% of the called up share capital.

SABE INTERACTIVE LIMITED T/A THE APP DEVELOPERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

9 Prior period adjustment

Changes to the balance sheet

	At 28 February 2016		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Debtors due within one year	217,750	78,817	296,567
	<u> </u>	<u> </u>	<u> </u>
Capital and reserves			
Profit and loss	2,062	78,817	80,879
	<u> </u>	<u> </u>	<u> </u>

Changes to the profit and loss account

	Period ended 28 February 2016		
	As previously reported	Adjustment	As restated
	£	£	£
Administrative expenses	(704,483)	80,902	(623,581)
Taxation	46,416	(2,085)	44,331
	<u> </u>	<u> </u>	<u> </u>
Profit for the financial period	43,511	78,817	122,328
	<u> </u>	<u> </u>	<u> </u>

The adjustments above were made in order to amend a debtor balance that had been incorrectly written off as a bad debt. This amendment to the profit for the year then meant an additional adjustment to the corporation tax was made.