

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016**

**FOR**

**LONGITUDE RESEARCH LIMITED**

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016

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|                                          | <b>Page</b>   |
|------------------------------------------|---------------|
| <b>Company Information</b>               | <b>1</b>      |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>      |
| <b>Notes to the Abbreviated Accounts</b> | <b>3 to 4</b> |

**LONGITUDE RESEARCH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**DIRECTORS:**

G Lofthouse  
R P Mitchell  
J Watson

**REGISTERED OFFICE:**

Hikenield House East Anton Court  
Icknield Way  
Andover  
Hampshire  
SP10 5RG

**REGISTERED NUMBER:**

07514721

**ABBREVIATED BALANCE SHEET**  
**29 FEBRUARY 2016**

|                                              | Notes | 2016<br>£        | £              | 2015<br>£      | £              |
|----------------------------------------------|-------|------------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                |                |                |
| Tangible assets                              | 2     |                  | 39,980         |                | 22,048         |
| <b>CURRENT ASSETS</b>                        |       |                  |                |                |                |
| Debtors                                      |       | 767,599          |                | 472,018        |                |
| Cash at bank                                 |       | <u>707,265</u>   |                | <u>760,395</u> |                |
|                                              |       | 1,474,864        |                | 1,232,413      |                |
| <b>CREDITORS</b>                             |       |                  |                |                |                |
| Amounts falling due within one year          |       | <u>1,142,119</u> |                | <u>907,023</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>332,745</u> |                | <u>325,390</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>372,725</u> |                | <u>347,438</u> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>8,085</u>   |                | <u>4,410</u>   |
| <b>NET ASSETS</b>                            |       |                  | <u>364,640</u> |                | <u>343,028</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                |                |                |
| Called up share capital                      | 3     |                  | 218            |                | 200            |
| Share premium                                |       |                  | 77,092         |                | 11,968         |
| Profit and loss account                      |       |                  | <u>287,330</u> |                | <u>330,860</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>364,640</u> |                | <u>343,028</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 August 2016 and were signed on its behalf by:

J Watson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 March 2015       | 37,151             |
| Additions             | 31,167             |
| At 29 February 2016   | <u>68,318</u>      |
| <b>DEPRECIATION</b>   |                    |
| At 1 March 2015       | 15,103             |
| Charge for year       | 13,235             |
| At 29 February 2016   | <u>28,338</u>      |
| <b>NET BOOK VALUE</b> |                    |
| At 29 February 2016   | <u>39,980</u>      |
| At 28 February 2015   | <u>22,048</u>      |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. CALLED UP SHARE CAPITAL

|                                     |                |         | 2016<br>£  | 2015<br>£  |
|-------------------------------------|----------------|---------|------------|------------|
| Allotted, called up and fully paid: |                |         |            |            |
|                                     | Nominal Value: | Number: |            |            |
| A Ordinary Shares                   | £0.10 each     | 780     | 78         | 78         |
| B Ordinary Shares                   | £0.10 each     | 60      | 6          | 6          |
| C Ordinary Shares                   | £0.10 each     | 840     | 84         | 84         |
| D Ordinary Shares                   | £0.10 each     | 320     | 50         | 32         |
|                                     |                |         | <u>218</u> | <u>200</u> |

During the year 180 D Ordinary shares were issued at £362 per share. Each share had a nominal value of £0.1.

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