French SQUARED

French Squared Social Enterprises CIC
Providing Excellence to Public Services

French Squared Social Enterprise CIC

A Community Interest Company

Report and Accounts

For the Period: 01/03/2016 to 28/02/2017

Reg No: 07514421

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French Squared Social Eenterprise - CIC
Reg No: 07514421

Index

Topic	Page
General Information	3
Directors Report	4
Profit and Loss Account	6
Balance Sheet	6
Notes to the Financial Statements	7
Analysis of Administrative Expenses	7

French Squared Social Eenterprise - CIC

General Information

Directors

Mr. Nicholas Anthony French

Registered Office:
14 Scotts Avenue,
Bromley
England
BR2 0LQ

1.0 Directors Report

The directors submit their report for the period 02/02/2016 to 28/02/2017

1.1 Chair of the Board of Directors Report for Year Ending 28th February 2017

1. 1.1 End of Year Results

This is the sixth year of operation of the Social Enterprise, which although founded in February 2011, did not start trading until October of that same year. The organisation has therefore only been trading for 64 months. In previous years report, I stated that I expected French Squared to move into profit, and this was achieved in 2015/16 reporting year. However, this reporting year and last year the company made loss largely attributed to the auterity introduced during 2015/16 reporting year by our contract commissioners and the final termination of the contract this financial year. We look forward to the future for new funding oportunities to support our services.

1.1.2 Kidz Suite of Programmes

The Cool Kids Programme and Kidz Club Short Break schemes came to an end this reporting year . We received amazing feedback from children and parents, as we look forward to new funding opportunities for continued support to our kidsand their family.

Nick French Chairman Date: 24th March 2017

1.2 Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

a. Select suitable accounting policies and apply them consistently.
b. Make judgements and estimates that are reasonable and prudent.
c. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the company, and hence, for taking reasonable steps for the prevention of fraud and other irregularities.

1.3 Results and Dividends

No dividend has been declared for the period being reported on.



Directors signature: Date 24th March 2017

Nick French

Profit and Loss Account for the Period Ended 28th February 2017

	2016/17	2015/16
Turnover	£171,915.04	£228,017.68
Cost of Sales	£156,090.32	£216,791.35
Gross profit	**£15,824.72**	**£11,226.33**
Administrative Expenses	£40,810.59	£34,327.83
Profit on Ordinary Activities before taxation	**-£24,985.87**	**-£23,101.50**
Tax on Profit on ordinary Activities	£0.00	£0.00
Profit on Ordinary Activities After Taxation	**-£24,985.87**	**-£23,101.50**
Dividend	£0.00	£0.00
Retained Profit for the Year	**-£24,985.87**	**-£23,101.50**
Retained Profit Brought Forward	**-£16,486.16**	**£6,615.34**
Retained Profit Carried Forward	-£41,472.03	-£16,486.16

Balance Sheet as at 28th February 2017

For the period ended 28th February 2017, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

	2016/17	2015/16
Fixed Assets	£0.00	£0.00
Current Assets	£1,498.21	£485.29
Creditors: Amount Falling Due Within One Year		
V.A.T Due	£13,332.89	£6,837.76
PAYE	£8,685.56	£4,263.62
Corporation Tax	£3,912.49	£0.00
University of Wolverhampton	£6,930.60	£0.00
MG Homes and Finance	£1,000.00	£0.00
Boulton Travel	£200.00	£0.00
Consultants Fees:	£6,290.00	£6,116.77
Letting for Club Venues	£7,165.00	£1,915.00
Agencies	£1,733.70	£0.00
Creditors: Amout Falling Due After One Year	£0.00	£0.00
Debtors: Amount Falling Due Within One Year		
Home to School Project	£0.00	£1,950.00
Debtors: Amout Falling Due After One Year		
David D.	£0.00	£411.70
NHSWAL- 179	£6,480.00	£0.00
Net Assets	**-£41,272.03**	**-£16,286.16**

Capital and Reserves	2016/17	2015/16

Ordinary share capital of £1 each Authorised, issued and fully paid.	£200.00	£200.00
Profit and Loss account	-£41,472.03	-£16,486.16
Share Holders funds	**-£41,272.03**	**-£16,286.16**

Director
Nick French



Notes to the financial statements for the period ended 28th February 2017

Note: Section Subject

1 **Accounting Policies**

1.1 **Financial Statements**

These financial statements are prepared under the historical cost convention and in accordance with the applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE).

1.2 **Turnover**

Turnover represents the total invoice value of sales made during the period

1.3 **Tangible Fixed Assets**

Only tangible fixed assets over £500 will be capitalised. There are none.

2 **Turnover**

The total turnover of the company during the period was derived from its principal activity wholly undertaken in the UK.

3 **Debtors**

No amount falling due for the reporting year

4 **Creditors due within 1 year**

	2016/17	2015/16
V.A.T Due	£13,332.89	£6,837.76
PAYE	£8,685.56	£4,263.62
Corporation Tax	£3,912.49	£0.00
University of Wolverhampton	£6,930.60	£0.00
MG Homes and Finance	£1,000.00	£0.00
Boulton Travel	£200.00	£0.00
Consultants Fees:	£6,290.00	£6,116.77
Letting for Club Venues	£7,165.00	£1,915.00
Agencies	£1,733.70	£0.00
Total	**£49,250.24**	**£19,133.15**
Creditors: Amout Falling Due After One Year	£0.00	£0.00

Consultants Fees:

Marion Rogerson as at Feb. 2016	£6,290.00	£3,465.00
Crystalantis Ltd	£0.00	£2,336.77
Catherine	£0.00	£315.00
	£6,290.00	**£6,116.77**

Letting for Club Venues

Oakwood School	£0.00	£395.00
Old Hall School	£0.00	£90.00
The Well	£0.00	£180.00
Walsall Academy	£0.00	£1,250.00

Mary Elliot School	£6,040.00	£0.00
Leighswood School	£990.00	£0.00
Elmfield School	£135.00	£0.00
	£7,165.00	**£1,915.00**

Agencies

Protocol Agency	£270.00	£0.00
Hays Recruitment	£1,463.70	£0.00
	£1,733.70	**£0.00**

5 **Other**

5.1 **Analysis of Administrative Expenses**

See table below.

5.2 **Directors Remuneration**

None of the Directors received any remuneration or benefits in the period.

5.3 **Directors Benefits and Advances**

The company made no advances or credits to any of the Directors.

The company did not enter into any guarantees on behalf of any of the directors.

Analysis of Administrative Expenses

	2016/17	2015/16
Insurances	£1,328.70	£2,081.65
Legal and Other Expenses	£0.00	£4,171.21
Travel Expenses	£4,706.65	£7,065.40
Telephone	£1,036.99	£475.67
Printing, Postage and Stationery including other expenses	£12,553.32	£11,325.00
Premises Costs	£18,936.99	£8,146.45
Bank charges	£85.67	£0.00
Subscriptions	£1,912.27	£562.45
Sponsorships	£250.00	£500.00
Total Administrative Expenses	**£40,810.59**	**£34,327.83**

Note: Premises Costs includes all rents and charges used and paid for by French Squared.

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CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.

Company Name in full	French Squared Social Enterprise CIC
Company Number	07514421
Year Ending	28/2/2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT
In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Short Breaks: Set up and ran a number of short break schemes for disadvantaged and disabled children and their families in the Walsall area. These schemes ran for 1 or 2 weeks at a time and each catered for up to 15 children. Set up and ran after school and weekend clubs for children with autism and motor difficulties.

Siblings Clubs: Set up and ran a number of siblings clubs for brothers and sisters of disadvantaged and disabled children in the Walsall area. The aim of this sessions was to create a more inclusive programme for the disadvantaged children and their siblings.

Training: Trained school and local staff on "Child Protection" and "Early Identification of Conditions for young Children". Trained parents/carers on making their voices felt for provision of service for their children.

Carried out parent/carers consultations to discover their children's needs and compare with existing local authority provision.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders include; company directors, disadvantaged children, young people and their families, local authorities, health, schools and colleges.
Consultations have taken place with parents/carers, children and young people in the west midlands to determine what their needs are. And the extent to which these needs are met by local authorities, health and education. Some of these consultations have been carried out under contract to local authorities, who have received report and recommendations.
Working with parents/carers, local authorities and education, early identification programmes of difficulties experienced by young SLD and children on the autistic spectrum have also been run.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

None of the Directors received any remuneration or benefits in the period.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No further transfer of assets has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed  Date 24/03/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)