



French Squared Social Enterprises CIC
Providing Excellence to Public Services

French Squared Social Enterprise CIC

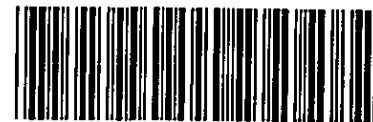
A Community Interest Company

Report and Accounts

For the Period: 02/02/2011 to 29/02/2012

Reg No: 07514421

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French Squared Social Eenterprise - CIC
Reg No 07514421

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French Squared Social Eenterprise - CIC

General Information

Directors

Mr Nicholas Anthony French

Mr. William James French

Mrs. Jennifer French

Mrs Selina Monk Simson

Mr Andrew Ashurst

Mrs Marion Rogerson

Secretary Mr William James French

Registered Office

25 Ronver Road, Lee, London, SE12 0NR

1.0 Directors Report

The directors submit their report for the period 02/02/2011 to 29/02/2012

1.1 Chair of the Board of Directors Report for Year Ending 29th February 2012

1.1.1 End of Year Results

This is the first year of operation of the Social Enterprise, which although founded in February 2011, did not start trading until October of that same year. The first 8 months were spent in organisational structure design and recruitment of appropriate board members. An initial interest free loan of £2,800 for start up costs was obtained from the Company Secretary, and subsequently a further interest free loan of £5,000 from the Chairman was obtained to assist in running costs for the year 2012/2013. Additional running costs have been funded by the Chair's full-time delivery on an Interim Management contract. As expected by the board, the first year has resulted in a deficit as stated in the company accounts, therefore no funds are available at this time for re-investment into community projects.

1.1.2 Review of Chairs Actions

1.1.3 Securing of the Woolwich Office

In November 2011 we secured an office premises in Woolwich on the Trinity Warf industrial estate and worked with the Secretary, Director of Business Development and an Office Administrator, recruited through Stafford Employment Agency, to setup the office. A part time, temporary, marketing and fund raising officer was also recruited to work in the office with a special remit to promote the Careers Advice product.

1.1.4 Website

In consultation with other Directors, the French Squared Website has been designed and built, and a number of products have been published to the website. More products are to be added, and further improvements to the website have been planned.

1.1.5 Product Design

A Careers Information, Advice and Guidance programme for schools has been designed. This product is being delivered to all secondary schools in Croydon as part of the core Croydon contract. Other directors have designed a number of other products.

1.1.6 Marketing

A marketing campaign for the Advice and Guidance project has been designed. The campaign has been delivered jointly by the Chair, the Woolwich Office Administrator and the Part-time Marketing and Fundraising Officer. This has involved an email and telephone campaign, school visits and presentations to Head Teacher Forums. All the Directors have supported the Director of Marketing in designing the Company Image, Vision and Values.

1.1.7 Croydon Contract

In October 2011, a contract was obtained from Croydon Council, fulfilling a variety of senior management functions, which has provided the sole income generation for French Squared to date. Full-time delivery against this contract has taken up most of the Chair's time. From February 2012 this contract has been reduced to three days per week, freeing him to work alongside the other Directors to undertake more business development functions.

1.1.8 Association with Derby University

The Company Secretary, the Business Director and the Marketing Director, have been working closely with staff and students of the Graphic Design department of Derby University, as part of their curriculum, to create appropriate corporate branding for our organisation, and a prize of £150 is being offered to the student who produces the designs which most accurately represent both our services and our organisation ethos. This is an example of French Squared's determination to involve young people in helping to design our services.

1.1.9 The Future

Overall, the Chair believes that the groundwork in setting up the organisation, and the ongoing development of programmes and marketing will result in a positive outlook, enabling future investment in local community projects.

Nick French Chairman

Date 25th October 2012

1.2 Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the company, and hence, for taking reasonable steps for the prevention of fraud and other irregularities.

1.3 Results and Dividends

No dividend has been declared for the period being reported on. This is the first year of operation of the Social Enterprise, which although founded in February 2011, did not start trading until October of that same year. The first 8 months were spent in organisational structure design and recruitment of appropriate board members. An initial interest free loan of £2,800 for start up costs was obtained from the Company Secretary, and subsequently (shortly after the closing of these accounts) a further interest free loan of £5,000 was agreed from the Chairman for running costs for 2012/13.

As expected by the board, the first year has resulted in a deficit as stated in the company accounts, therefore no funds are available at this time for re-investment into community projects.

Directors signature



Date 25th October 2012

Nicholas Anthony French (Chairman)

Profit and Loss Account for the Period Ended 29th February 2012

	2011/12
Turnover	£44,000
Cost of Sales	£47,604
Gross profit	-£3,604
Administrative Expenses	£3,424
Profit on Ordinary Activities before taxation	-£7,028
Tax on Profit on ordinary Activities	£0
Profit on Ordinary Activities After Taxation	-£7,028
Dividend	£0
Retained Profit for the Year	-£7,028
Retained Profit Brought Forward	£0
Retained Profit Carried Forward	-£7,028

Balance Sheet as at 29th February 2012

For the period ended 29th February 2012, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Fixed Assets	£0
Current Assets	£553
Creditors: Amount Falling Due Within One Year (loan)	£5,000
Creditors: Amount Falling Due After More Than One Year Loan from Director	£2,800 00
Debtors: Amount Falling Due Within One Year (VAT Refund)	£419
Debtors: Amount Falling Due After More Than One Year	£0 00
Net Assets	-£6,828

Capital and Reserves

	2011/12
Ordinary share capital of £1 each Authorised, issued and fully paid.	£200
Profit and Loss account	<u>-£7,028</u>
Share Holders funds	<u>-£6,828</u>

Company Secretary
W. J French



15th october 2012

Notes to the financial statements for the period ended 29th February 2012.

Note	Section	Subject
1		Accounting Policies
1 1		Financial Statements These financial statements are prepared under the historical cost convention and in accordance with the applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE)
1 2		Turnover Turnover represents the total invoice value of sales made during the period
1 3		Tangible Fixed Assets Only tangible fixed assets over £500 will be capitalised There are none
2		Turnover The total turnover of the company during the period was derived from its principal activity wholly undertaken in the UK
3		Debtors The only debtor at this time is in relation to a VAT refund
4		Creditors due within 1 year Loan from Chairman of £5,000 for running expenses
		Creditors due after more than one year. Loan from Company Secretary of £2,800 for start up expenses This is an undated, redeemable bond that bears no interest
5		Other
5 1		Analysis of Administrative Expenses See table below
5 2		Directors Remuneration None of the Directors received any remuneration or benefits in the period
5 3		Directors Benefits and Advances The company made no advances or credits to any of the Directors The company did not enter into any guarantees on behalf of any of the directors

Analysis of Administrative Expenses

Insurances	1272 5
Legal Expenses	0
Travel Expenses	25 6
Telephone	104 16
Printing, Postage and Stationery	687 91
Premises Costs	752 5
Accountancy Services	0
Subscriptions	0
Corporation Tax adjustment	0
Other Expenses Including Depreciation	581 55
Total Administrative Expenses	<u>3424 22</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

French Squared Social Enterprise CIC

Company Number

07514421

Year Ending

29/02/2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Interim Management Working in the London Boroughs of Lewisham and Croydon, designed and implemented a NEET to EET and a Teenage Pregnancy Reduction Programme, which was, and continues to be very successful, against the national trend. Training Trained care staff in national childrens home organisation on "Child Protection", "Drug and Alcohol Abuse", "Equality of Access Issues". Trained school and local authority staff on "Early Identification of Conditions for young children". Trained parent/carers on making their voices felt for provision of services for their children. Carried out parent/carer consultations to discover their childrens needs and compare with existing local authority provision.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders are the company directors, disadvantaged children, young people and their families, local authorities, health, schools and colleges

Consultations have taken place with parents/carers, children and young people in the West Midlands to determine what their needs are, and the extent to which these needs are met by local authorities, health and education. Some of these consultations have been carried out under contract to local authorities, who have received reports and recommendations.

Parents/carers have been given training on the best way to make their voices heard.

Working with parents/carers, local authorities and education, early identification programmes of difficulties experienced by young SLD and children on the autistic spectrum have also been run. Working with a number of London authorities, NEET and teenage pregnancy situations have been researched, and very successful reduction programmes implemented.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration has been made to directors, except where they have been working in a consultancy role on a specific contract. e.g. one of the directors was for a period of time working full time, in an interim capacity as Assistant Director of Children's Services for a London Borough, who therefore was paid by the local authority through French Squared CIC.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No further transfer of assets has been made.

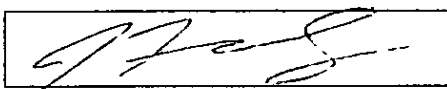
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

08/11/12

Office held (tick as appropriate) ☒ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

William James French
Manor Croft, Mavesyn Ridware
Rugeley

Staffordshire

WS15 3QE

Telephone 01543 490562

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG