Registration number: 07513821

Sea Kargo Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Sandy Lloyd, AIMS Accountants for Business
Chartered Accountant
107 Humber Doucy Lane
Ipswich
Suffolk
IP4 3NU

Sea Kargo Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Sea Kargo Ltd for the Year Ended 31 January 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sea Kargo Ltd for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sea Kargo Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sea Kargo Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sea Kargo Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sea Kargo Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sea Kargo Ltd. You consider that Sea Kargo Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sea Kargo Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Sandy Lloyd, AIMS Accountants for Business
Chartered Accountant
107 Humber Doucy Lane
Ipswich
Suffolk
IP4 3NU
27 October 2015

Sea Kargo Ltd
(Registration number: 07513821)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		971	1,295
Current assets			
Debtors		59,139	43,393
Cash at bank and in hand		2,407	2,008
		61,546	45,401
Creditors: Amounts falling due within one year		(61,546)	(45,141)
Net current assets		-	260
Net assets		971	1,555
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		871	1,455
Shareholders' funds		971	1,555

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 October 2015 and signed on its behalf by:

.....
Mr Jason Hemming
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	2,021	2,021
At 31 January 2015	2,021	2,021
Depreciation		
At 1 February 2014	726	726
Charge for the year	324	324
At 31 January 2015	1,050	1,050
Net book value		
At 31 January 2015	971	971
At 31 January 2014	1,295	1,295

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mrs Patcharee Hemming				
Director's loan account	(10,437)	349	(10,786)	1,031
Mr Jason Hemming				
Director's loan account	(10,436)	349	(10,785)	1,031

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.