

Registered Number 07513607

LIONHEART EVENTS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	38,089	31,310
		<u>38,089</u>	<u>31,310</u>
Current assets			
Stocks		32,067	16,802
Debtors		79,198	-
Cash at bank and in hand		27,533	362,687
		<u>138,798</u>	<u>379,489</u>
Creditors: amounts falling due within one year		<u>(172,856)</u>	<u>(262,199)</u>
Net current assets (liabilities)		<u>(34,058)</u>	<u>117,290</u>
Total assets less current liabilities		<u>4,031</u>	<u>148,600</u>
Total net assets (liabilities)		<u>4,031</u>	<u>148,600</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,030	148,599
Shareholders' funds		<u>4,031</u>	<u>148,600</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2016

And signed on their behalf by:

C D S Moreton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% Reducing balance

Motor vehicles - 25% Reducing balance

Computer equipment - Straight line over three years

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Provision is made for deferred tax using the liability method to take account of timing differences between the income and expenditure for taxation and accounting purposes except to the extent that the directors consider that liability to taxation unlikely to materialise.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	52,692
Additions	19,535
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>72,227</u>
Depreciation	
At 1 January 2015	21,382
Charge for the year	12,756
On disposals	-
At 31 December 2015	<u>34,138</u>
Net book values	
At 31 December 2015	<u><u>38,089</u></u>

At 31 December 2014

31,310

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	C D S Moreton
Description of the transaction:	Interest free loan
Balance at 1 January 2015:	£ 0
Advances or credits made:	£ 79,198
Advances or credits repaid:	-
Balance at 31 December 2015:	<u>£ 79,198</u>

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