

Registered Number 07513607

LIONHEART EVENTS LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	31,310	5,437
		<u>31,310</u>	<u>5,437</u>
Current assets			
Stocks		16,802	-
Cash at bank and in hand		362,687	161,618
		<u>379,489</u>	<u>161,618</u>
Creditors: amounts falling due within one year		(262,199)	(102,586)
Net current assets (liabilities)		<u>117,290</u>	<u>59,032</u>
Total assets less current liabilities		<u>148,600</u>	<u>64,469</u>
Total net assets (liabilities)		<u>148,600</u>	<u>64,469</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		148,599	64,468
Shareholders' funds		<u>148,600</u>	<u>64,469</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2015

And signed on their behalf by:

C D S Moreton, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% Reducing balance

Computer equipment - Straight line over three years

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Provision is made for deferred tax using the liability method to take account of timing differences between the income and expenditure for taxation purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	7,406
Additions	45,286
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>52,692</u>
Depreciation	
At 1 July 2013	1,969
Charge for the year	19,413
On disposals	-
At 30 June 2014	<u>21,382</u>
Net book values	
At 30 June 2014	<u>31,310</u>
At 30 June 2013	<u>5,437</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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