IMPACT DESIGN AND MEDIA LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

IMPACT DESIGN AND MEDIA LIMITED (REGISTERED NUMBER: 07511721)

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FOR THE YEAR ENDED 30 APRIL 2017

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IMPACT DESIGN AND MEDIA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR:	Mrs C A Boyd
REGISTERED OFFICE:	16 Homestead Lane Welwyn Garden City Hertfordshire AL7 4LU
REGISTERED NUMBER:	07511721 (England and Wales)
ACCOUNTANTS:	Barr & Associates 2nd Floor Orion House Bessemer Road Welwyn Garden City Hertfordshire AL7 1HH

STATEMENT OF FINANCIAL POSITION
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		**4,000**		5,000
Tangible assets	5		**1,541**		2,054
			5,541		7,054
CURRENT ASSETS					
Cash at bank		**60**		9	
CREDITORS					
Amounts falling due within one year	6	**8,383**		6,872	
NET CURRENT LIABILITIES			**(8,323)**		(6,863)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,782)**		191
PROVISIONS FOR LIABILITIES	7		**293**		411
NET LIABILITIES			**(3,075)**		(220)
CAPITAL AND RESERVES					
Called up share capital	8		**1**		1
Retained earnings	9		**(3,076)**		(221)
SHAREHOLDERS' FUNDS			**(3,075)**		(220)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 February 2018 and were signed by:

Mrs C A Boyd - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Impact Design and Media Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2016 and 30 April 2017	**10,000**
AMORTISATION	
At 1 May 2016	**5,000**
Charge for year	**1,000**
At 30 April 2017	**6,000**
NET BOOK VALUE	
At 30 April 2017	**4,000**
At 30 April 2016	5,000

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2016 and 30 April 2017	**350**	**5,320**	**5,670**
DEPRECIATION			
At 1 May 2016	**267**	**3,349**	**3,616**
Charge for year	**21**	**492**	**513**
At 30 April 2017	**288**	**3,841**	**4,129**
NET BOOK VALUE			
At 30 April 2017	**62**	**1,479**	**1,541**
At 30 April 2016	83	1,971	2,054

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	**(2)**	(2)
Tax	**4**	325
Directors' current accounts	**8,081**	6,249
Accruals and deferred income	**300**	300
	8,383	6,872

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7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	293	411

	Deferred tax
	£
Balance at 1 May 2016	411
Credit to Income Statement during year	(118)
Balance at 30 April 2017	293

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1	Ordinary	£1	1	1

9. RESERVES

	Retained earnings
	£
At 1 May 2016	(221)
Deficit for the year	(2,855)
At 30 April 2017	(3,076)

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

In accordance with requirements of the Companies Act 2006 the following information is given below relating to balances and transactions relating to the company's director.

	2017	2016
	£	£
Included in creditors	8,081	6,249

11. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by C Boyd, director and shareholder.

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12. FUNDAMENTAL UNCERTAINTY

The accounts have been prepared on the going concern basis. This basis is dependent on the continuing support of the director who, at the balance sheet date was owed £8,081 (2016- £6,249). Should the going concern basis be inappropriate then adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.