Vera Analytics Limited

Company Registration Number: 07509721 (England and Wales)

Abbreviated Accounts

Period of accounts

Start date: 1 February 2014

End date:31 January 2015

WEDNESDAY

A4IY86HT

A19 28/10/2015 #37

COMPANIES HOUSE

Vera Analytics Limited

Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Current Assets			
Debtors	2	193	195
Cash at bank or in hand		130	284
Total Current Assets		**323**	**479**
Creditors, amounts falling due within one year	3	(6)	(156)
Net current assets (liabilities)		**317**	**323**
Total assets less current liabilities		**317**	**323**
Provisions for liabilities and charges	5	49	50
Net assets (liabilities)		**366**	**373**
Capital and reserves			
Called-up share capital	7	620	620
Profit and loss account	4	(254)	(247)
Total shareholders' funds		**366**	**373**

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes form part of these financial statements

The financial statements were approved by the board of directors on 26 October 2015.

SIGNED ON BEHALF OF THE BOARD BY:

Name: A J Bower
Status: Director



Vera Analytics Limited

Notes to the Financial Statements
for the Period Ended 31 January 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents revenue recognised by the company in respect of goods supplied and services performed during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25.00% straight line

Fixtures and fittings 15.00% straight line

Computer equipment 33.00% straight line

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising form all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is only recognised if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

2. Debtors

	2015 £	2014 £
Trade debtors	44	45
Prepayments and accrued income	126	125
VAT asset	23	25
Total Debtors	**193**	**195**

3. Creditors due within one year

	2015	2014
	£	£
Trade creditors	6	156
Total Creditors due within one year	**6**	**156**

4. Profit and loss account reserve - movement analysis

	2015	2014
	£	£
Profit and loss account reserve, start of period	(247)	(195)
Profit (loss) for the period	(7)	(52)
Profit and loss account reserve, end of period	(254)	(247)

5. Provisions for liabilities and charges

	2015	2014
	£	£
Deferred taxation	(49)	(50)
Total Provisions for liabilities and charges	**(49)**	**(50)**

6. Deferred taxation

	2015	2014
	£	£
Provisions for deferred taxation, start of period	(50)	(40)
Deferred tax charges in profit and loss account		
Profit/(Unrelieved losses)	1	(10)
Total Deferred tax charges in profit and loss account	**(49)**	**(50)**
Provisions for deferred taxation, end of period	(49)	(50)

7. Called-up share capital

Class of share	Number of shares allotted	Nominal value per share	Aggregate nominal value	Amount called up and paid per share	2015 Share capital called up and paid
		£	£	£	£
Ordinary A Shares	2,000	1.00	2,000	0.30	600
Ordinary B Shares	100	0.10	10	0.10	10
Ordinary C Shares	100	0.10	10	0.10	10
Total			**2,020**		**620**

Class of share	Number of shares allotted	Nominal value per share	Aggregate nominal value	Amount called up and paid per share	2014 Share capital called up and paid
		£	£	£	£
Ordinary A Shares	2,000	1.00	2,000	0.30	600
Ordinary B Shares	100	0.10	10	0.10	10
Ordinary C Shares	100	0.10	10	0.10	10
Total			**2,020**		**620**

8. Directors' remuneration

Neither of the directors was remunerated during the period.

9. Related party transactions

T Haire had a directors' loan account during the period. As at 1 February 2014 T Haire owed the company £45. As at 31 January 2015 T Haire owed the company £0. The loan was interest free and had no repayment terms.

10. Ultimate controlling party

The company is jointly controlled by the directors.