Registered Number 07502821

KNOWLEDGE TRANSFER INITIATIVE LIMITED

Abbreviated Accounts

31 January 2014

KNOWLEDGE TRANSFER INITIATIVE LIMITED **Registered Number 07502821**

Abbreviated Balance Sheet as at 31 January 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	3	1,674	1,533
		1,674	1,533
Current assets			
Cash at bank and in hand		6,434	44,897
		6,434	44,897
Creditors: amounts falling due within one year		(27,587)	(25,726)
Net current assets (liabilities)		(21,153)	19,171
Total assets less current liabilities		(19,479)	20,704
Total net assets (liabilities)		(19,479)	20,704
Reserves			
Income and expenditure account		(19,479)	20,704
Members' funds		(19,479)	20,704

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2014

And signed on their behalf by:
Adnan Saif, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 February 2013	1,916
Additions	559
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	2,475
Depreciation	
At 1 February 2013	383
Charge for the year	418
On disposals	-
At 31 January 2014	801
Net book values	
At 31 January 2014	1,674
At 31 January 2013	1,533

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