

Unaudited Financial Statements for the Year Ended 31 January 2017

for

P A Rental Limited

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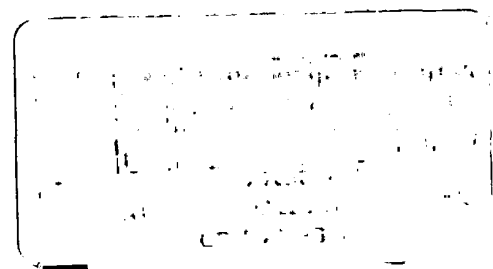
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for the Year Ended 31 January 2017

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AMENDING
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P A Rental Limited

Company Information
for the Year Ended 31 January 2017

DIRECTOR:

A Munns

SECRETARY:

REGISTERED OFFICE:

156 Main Road
Biggin Hill
Kent
TN16 3BA

REGISTERED NUMBER:

07501774 (England and Wales)

ACCOUNTANTS:

AFS Accountants
Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	1,408	1,905
		<u>1,408</u>	<u>1,905</u>
CURRENT ASSETS			
Debtors	6	16,668	16,668
Cash at bank and in hand		7,748	4,320
		<u>24,416</u>	<u>20,988</u>
CREDITORS			
Amounts falling due within one year	7	53,242	51,002
NET CURRENT LIABILITIES		<u>(28,826)</u>	<u>(30,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(27,418)</u>	<u>(28,109)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(27,518)	(28,209)
		<u>(27,418)</u>	<u>(28,109)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

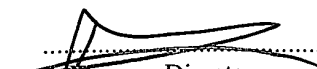
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on and were signed by:


A. Munns - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

P A Rental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2016 and 31 January 2017	17,000
AMORTISATION	
At 1 February 2016 and 31 January 2017	17,000
NET BOOK VALUE	
At 31 January 2017	-
At 31 January 2016	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2016 and 31 January 2017	3,313
DEPRECIATION	
At 1 February 2016	1,408
Charge for year	497
At 31 January 2017	1,905
NET BOOK VALUE	
At 31 January 2017	1,408
At 31 January 2016	1,905

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Other debtors	16,668	16,668

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Bank loans and overdrafts	-	700
Trade creditors	601	-
Taxation and social security	1,494	164
Other creditors	51,147	50,138
	53,242	51,002