

**Report of the Director and
Financial Statements for the period 21 January 2011 to 31 January 2012
for
P A Rental Limited**

TUESDAY



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COMPANIES HOUSE

P A Rental Limited

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for the period 21 January 2011 to 31 January 2012**

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• **P A Rental Limited**

Company Information
for the period 21 January 2011 to 31 January 2012

DIRECTOR:

Mrs A Pennie

SECRETARY:

Mrs A Pennie

REGISTERED OFFICE.

99 Canterbury Road
Whitstable
Kent
CT5 4HG

REGISTERED NUMBER:

07501774 (England and Wales)

ACCOUNTANTS:

P H Accountancy Ltd
99 Canterbury Road
Whitstable
Kent
CT5 4HG

P A Rental Limited

**Report of the Director
for the period 21 January 2011 to 31 January 2012**

The director presents her report with the financial statements of the company for the period 21 January 2011 to 31 January 2012

INCORPORATION

The company was incorporated on 21 January 2011 and commenced trading on 1 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of letting agent

DIRECTOR

Mrs A Pennie was appointed as a director on 21 January 2011 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

Mrs A Pennie - Director

A handwritten signature in black ink, appearing to be 'A Pennie', with a small flourish at the end.

4 May 2012

P A Rental Limited

**Profit and Loss Account
for the period 21 January 2011 to 31 January 2012**

	Notes	£
TURNOVER		47,306
Cost of sales		<u>10,825</u>
GROSS PROFIT		36,481
Administrative expenses		<u>39,492</u>
OPERATING LOSS	2	(3,011)
Interest payable and similar charges		<u>108</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,119)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u>(3,119)</u>

The notes form part of these financial statements

P A Rental Limited

**Balance Sheet
31 January 2012**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		17,000
Tangible assets	5		935
			<u>17,935</u>
CURRENT ASSETS			
Debtors	6	13,749	
Cash at bank and in hand		1,593	
		<u>15,342</u>	
CREDITORS			
Amounts falling due within one year	7	36,296	
		<u></u>	
NET CURRENT LIABILITIES			<u>(20,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(3,019)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		(3,119)
			<u>(3,019)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,019)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2012

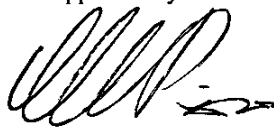
The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 4 May 2012 and were signed by



Mrs A Pennie - Director

The notes form part of these financial statements

P A Rental Limited

**Notes to the Financial Statements
for the period 21 January 2011 to 31 January 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING LOSS

The operating loss is stated after charging

	£
Depreciation - owned assets	165
Director's remuneration and other benefits etc	9,511

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4 INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	17,000
At 31 January 2012	17,000
NET BOOK VALUE	
At 31 January 2012	17,000

P A Rental Limited

Notes to the Financial Statements - continued
for the period 21 January 2011 to 31 January 2012

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	<u>106</u>	<u>994</u>	<u>1,100</u>
At 31 January 2012	<u>106</u>	<u>994</u>	<u>1,100</u>
DEPRECIATION			
Charge for period	<u>16</u>	<u>149</u>	<u>165</u>
At 31 January 2012	<u>16</u>	<u>149</u>	<u>165</u>
NET BOOK VALUE			
At 31 January 2012	<u>90</u>	<u>845</u>	<u>935</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>13,749</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	6,650
Trade creditors	916
Taxation and social security	684
Other creditors	<u>28,046</u>
	<u>36,296</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	£
100	Ordinary	1	<u>100</u>

9 RESERVES

	Profit and loss account £
Deficit for the period	<u>(3,119)</u>
At 31 January 2012	<u>(3,119)</u>