

REGISTERED NUMBER: 07501021 (England and Wales)

SHOBNALL C V R LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

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for the Year Ended 31st October 2017

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SHOBNALL C V R LIMITED
COMPANY INFORMATION
for the Year Ended 31st October 2017

DIRECTOR: N J Coleman

REGISTERED OFFICE: Francis House
Shobnall Road
Burton On Trent
Staffordshire
DE14 2BB

REGISTERED NUMBER: 07501021 (England and Wales)

ACCOUNTANTS: McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
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Nottinghamshire
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BALANCE SHEET
31st October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		48,582		41,475
CURRENT ASSETS					
Debtors	5	99,029		88,878	
Cash at bank		146,796		119,622	
		<u>245,825</u>		<u>208,500</u>	
CREDITORS					
Amounts falling due within one year	6	134,199		116,465	
NET CURRENT ASSETS			<u>111,626</u>		<u>92,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,208		133,510
PROVISIONS FOR LIABILITIES			<u>9,231</u>		<u>7,880</u>
NET ASSETS			<u>150,977</u>		<u>125,630</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			150,877		125,530
SHAREHOLDERS' FUNDS			<u>150,977</u>		<u>125,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31st October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2nd July 2018 and were signed by:

N J Coleman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st October 2017

1. STATUTORY INFORMATION

Shobnall C V R Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that FRS102 Section 1A has been adopted. No restatement for the comparative period has been required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st October 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st November 2016	28,239	55,665	2,013	85,917
Additions	-	22,688	-	22,688
Disposals	-	(4,300)	-	(4,300)
At 31st October 2017	<u>28,239</u>	<u>74,053</u>	<u>2,013</u>	<u>104,305</u>
DEPRECIATION				
At 1st November 2016	15,681	27,292	1,469	44,442
Charge for year	2,894	9,877	272	13,043
Eliminated on disposal	-	(1,762)	-	(1,762)
At 31st October 2017	<u>18,575</u>	<u>35,407</u>	<u>1,741</u>	<u>55,723</u>
NET BOOK VALUE				
At 31st October 2017	<u>9,664</u>	<u>38,646</u>	<u>272</u>	<u>48,582</u>
At 31st October 2016	<u>12,558</u>	<u>28,373</u>	<u>544</u>	<u>41,475</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	90,635	81,160
Other debtors	8,394	7,718
	<u>99,029</u>	<u>88,878</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	44,279	40,970
Taxation and social security	9,825	8,858
Other creditors	80,095	66,637
	<u>134,199</u>	<u>116,465</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st October 2017

8. RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £4,303 (2016: Debtor of £21,951) due to Coleman International Transport Ltd, a company in which N Coleman is also a director.

During the year Shobnall CVR Limited sold £118,662 (2016: £90,755) of services to Coleman International Transport Limited. The balance at the year end was £18,520 (2016: £27,200).

During the year Shobnall CVR Limited bought £5,032 (2016: £6,112) of services from Coleman International Transport Limited. The balance at the year end was £4,645 (2016: £nil).

9. ULTIMATE CONTROLLING PARTY

The controlling party is N Coleman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.