

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
B B WEAR LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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B B WEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR: Mrs B A Bright

REGISTERED OFFICE: The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

REGISTERED NUMBER: 07500513 (England and Wales)

ACCOUNTANTS: Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

B B WEAR LIMITED (REGISTERED NUMBER: 07500513)**ABBREVIATED BALANCE SHEET**
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		15,000		16,000
Tangible assets	3		<u>7,327</u>		<u>6,075</u>
			22,327		22,075
CURRENT ASSETS					
Stocks		87,045		83,630	
Debtors		13,519		15,324	
Cash at bank		<u>27</u>		<u>1,021</u>	
		100,591		99,975	
CREDITORS					
Amounts falling due within one year	4	<u>74,887</u>		<u>56,018</u>	
NET CURRENT ASSETS			<u>25,704</u>		<u>43,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,031		66,032
PROVISIONS FOR LIABILITIES			<u>1,373</u>		<u>1,074</u>
NET ASSETS			<u>46,658</u>		<u>64,958</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>46,558</u>		<u>64,858</u>
SHAREHOLDERS' FUNDS			<u>46,658</u>		<u>64,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

B B WEAR LIMITED (REGISTERED NUMBER: 07500513)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2016 and were signed by:

Mrs B A Bright - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20-25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>20,000</u>
AMORTISATION	
At 1 February 2015	4,000
Amortisation for year	<u>1,000</u>
At 31 January 2016	<u>5,000</u>
NET BOOK VALUE	
At 31 January 2016	<u>15,000</u>
At 31 January 2015	<u>16,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	11,276
Additions	<u>4,551</u>
At 31 January 2016	<u>15,827</u>
DEPRECIATION	
At 1 February 2015	5,201
Charge for year	<u>3,299</u>
At 31 January 2016	<u>8,500</u>
NET BOOK VALUE	
At 31 January 2016	<u>7,327</u>
At 31 January 2015	<u>6,075</u>

4. **CREDITORS**

Creditors include an amount of £ 14,155 (2015 - £ 9,650) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.