

REGISTERED NUMBER: 07500513 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

21 JANUARY 2011 TO 31 JANUARY 2012

FOR

B B WEAR LIMITED

TUESDAY



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16/10/2012

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COMPANIES HOUSE

B B WEAR LIMITED (REGISTERED NUMBER: 07500513)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 JANUARY 2011 TO 31 JANUARY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

B B WEAR LIMITED
COMPANY INFORMATION
FOR THE PERIOD 21 JANUARY 2011 TO 31 JANUARY 2012

DIRECTOR: Mrs B A Bright

REGISTERED OFFICE: The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

REGISTERED NUMBER: 07500513 (England and Wales)

ACCOUNTANTS: Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

B B WEAR LIMITED (REGISTERED NUMBER: 07500513)

ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		19,000
Tangible assets	3		1,910
			20,910
 CURRENT ASSETS			
Stocks		60,608	
Debtors		7,359	
		67,967	
 CREDITORS			
Amounts falling due within one year	4	44,323	
 NET CURRENT ASSETS			23,644
 TOTAL ASSETS LESS CURRENT LIABILITIES			44,554
 PROVISIONS FOR LIABILITIES			271
 NET ASSETS			44,283
 CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			44,183
 SHAREHOLDERS' FUNDS			44,283

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14-10-12 and were signed by


Mrs B A Bright - Director

The notes form part of these abbreviated accounts

B B WEAR LIMITED (REGISTERED NUMBER: 07500513)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 JANUARY 2011 TO 31 JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20-25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,000
At 31 January 2012	20,000
AMORTISATION	
Charge for period	1,000
At 31 January 2012	1,000
NET BOOK VALUE	
At 31 January 2012	19,000

B B WEAR LIMITED (REGISTERED NUMBER: 07500513)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 21 JANUARY 2011 TO 31 JANUARY 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,465
At 31 January 2012	2,465
DEPRECIATION	
Charge for period	555
At 31 January 2012	555
NET BOOK VALUE	
At 31 January 2012	1,910

4 CREDITORS

Creditors include an amount of £19,029 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 January 2012

	£
Mrs B A Bright	
Balance outstanding at start of period	-
Amounts repaid	-
Balance outstanding at end of period	1,105

On 1 February 2011, the company acquired the goodwill, plant and equipment and stock of the business formerly owned by Mrs B Bright (director) for the sum of £73,622