

Company Registration No. 07498621 (England and Wales)

Peel Talent Limited

**Abbreviated financial statements
for the year ended 30 November 2016**

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Peel Talent Limited

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Peel Talent Limited

**Independent auditors' report to Peel Talent Limited
Under section 449 of the companies act 2006**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Peel Talent Limited for the year ended 30 November 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Alison Robinson (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP**

18th April 2017

**Chartered Accountants
Statutory Auditors**

Mitre House
North Park Road
Harrogate
North Yorkshire
HG1 5RX

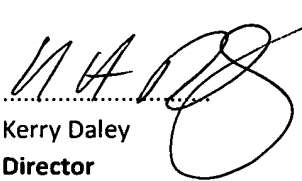
Peel Talent Limited

**Abbreviated balance sheet
As at 30 November 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,196		6,485
Current assets					
Debtors		83,196		103,493	
Cash at bank and in hand		56,390		79,302	
		<u>139,586</u>		<u>182,795</u>	
Creditors: amounts falling due within one year		<u>(163,660)</u>		<u>(163,760)</u>	
Net current (liabilities)/assets			(24,074)		19,035
Total assets less current liabilities			<u>(19,878)</u>		<u>25,520</u>
Provisions for liabilities			(755)		(1,297)
			<u>(20,633)</u>		<u>24,223</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(21,633)		23,223
Shareholders' funds			<u>(20,633)</u>		<u>24,223</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...10 April 2017


Kerry Daley
Director

Company Registration No. 07498621

Peel Talent Limited

Notes to the abbreviated financial statements For the year ended 30 November 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis. The company has received a guarantee of support from its parent, The Peel Entertainment Group Limited, whilst it seeks to build its own reserves.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on a straight line basis
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Peel Talent Limited

Notes to the abbreviated financial statements (continued)

For the year ended 30 November 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2015 & at 30 November 2016	6,866
Depreciation	
At 1 December 2015	381
Charge for the year	2,289
At 30 November 2016	2,670
Net book value	
At 30 November 2016	4,196
At 30 November 2015	6,485

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

Share capital of £nil (2015 - £1,000) remains unpaid at the year end.

4 Ultimate parent company

The ultimate parent company is The Peel Entertainment Group Limited, a company registered in England and Wales.