

REGISTERED NUMBER: 07498521 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
BISON PRODUCTS LIMITED**

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for the Year Ended 31 January 2016**

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BISON PRODUCTS LIMITED
COMPANY INFORMATION
for the Year Ended 31 January 2016

DIRECTOR: J F Haworth

REGISTERED OFFICE: 32 Marathon Place
Moss Side Industrial Estate
Leyland
Preston
Lancashire
PR26 7QN

REGISTERED NUMBER: 07498521 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,760</u>		<u>-</u>
			3,760		-
CURRENT ASSETS					
Stocks		65,561		78,067	
Debtors		46,095		43,626	
Cash at bank and in hand		<u>9,223</u>		<u>32,652</u>	
		120,879		154,345	
CREDITORS					
Amounts falling due within one year		<u>129,357</u>		<u>139,896</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,478)</u>		<u>14,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,718)		14,449
CREDITORS					
Amounts falling due after more than one year			<u>229,363</u>		<u>239,369</u>
NET LIABILITIES			<u>(234,081)</u>		<u>(224,920)</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>(234,101)</u>		<u>(224,940)</u>
SHAREHOLDERS' FUNDS			<u>(234,081)</u>		<u>(224,920)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BISON PRODUCTS LIMITED (REGISTERED NUMBER: 07498521)

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2016 and were signed by:

J F Haworth - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company continues to be a going concern.

The company recorded a loss of £9,161 (2015: £73,225) during the year, has net liabilities of £234,081 (2015: £224,920), and is dependent upon the continued support of its director and shareholders. However, taking into account recent management accounts and projections, the director is confident that the business will return to profitability in 2016/17. On this basis the accounts have been produced on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoice value of goods sold, excluding value added tax.

Research and development

Expenditure on research and development is capitalised when an active market can reasonably be regarded as assured. Any expenditure capitalised is amortised over a period of five years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Tangible fixed assets are stated at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>6,198</u>
AMORTISATION	
At 1 February 2015 and 31 January 2016	<u>6,198</u>
NET BOOK VALUE	
At 31 January 2016	<u>-</u>
At 31 January 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	4,605
Additions	4,200
At 31 January 2016	<u>8,805</u>
DEPRECIATION	
At 1 February 2015	4,605
Charge for year	440
At 31 January 2016	<u>5,045</u>
NET BOOK VALUE	
At 31 January 2016	<u>3,760</u>
At 31 January 2015	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20	Ordinary	£1.00	<u>20</u>	<u>20</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
J F Haworth		
Balance outstanding at start of year	10,000	10,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>10,000</u>
R A Hart (deceased)		
Balance outstanding at start of year	39,980	39,980
Amounts repaid	-	-
Balance outstanding at end of year	<u>39,980</u>	<u>39,980</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.