REGISTERED NUMBER: 07498521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

FOR

BISON PRODUCTS LIMITED

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for the Year Ended 31 January 2015

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BISON PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2015

DIRECTOR:	J F Haworth
REGISTERED OFFICE:	32 Marathon Place Moss Side Industrial Estate Leyland Preston Lancashire PR26 7QN
REGISTERED NUMBER:	07498521 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB

ABBREVIATED BALANCE SHEET
31 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		4,958
Tangible assets	3		-		2,377
			-		7,335
CURRENT ASSETS					
Stocks		78,067		169,677	
Debtors		43,626		38,349	
Cash at bank and in hand		32,652		6,889	
		154,345		214,915	
CREDITORS					
Amounts falling due within one year		139,896		373,945	
NET CURRENT ASSETS/(LIABILITIES)			14,449		(159,030)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,449		(151,695)
CREDITORS					
Amounts falling due after more than one year			239,369		-
NET LIABILITIES			(224,920)		(151,695)
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			(224,940)		(151,715)
SHAREHOLDERS' FUNDS			(224,920)		(151,695)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2015 and were signed by:

J F Haworth - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared on the basis that the company continues to be a going concern.

The company recorded a loss of £73,225 (2014: profit £26,207) during the year, has net liabilities of £224,920 (2014: £151,695), and is dependent upon the continued support of its director and shareholders. However, taking into account recent management accounts and projections, the director is confident that the business will return to profitability in 2015/16. On this basis the accounts have been produced on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the net invoice value of goods sold, excluding value added tax.

Research and development
Expenditure on research and development is capitalised when an active market can reasonably be regarded as assured. Any expenditure capitalised is amortised over a period of five years on a straight line basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	6,198
AMORTISATION	
At 1 February 2014	1,240
Amortisation for year	4,958
At 31 January 2015	6,198
NET BOOK VALUE	
At 31 January 2015	-
At 31 January 2014	4,958

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2014	4,391
Additions	214
At 31 January 2015	4,605
DEPRECIATION	
At 1 February 2014	2,014
Charge for year	2,591
At 31 January 2015	4,605
NET BOOK VALUE	
At 31 January 2015	-
At 31 January 2014	2,377

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20	Ordinary	£1.00	20	20

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015 £	2014 £
J F Haworth		
Balance outstanding at start of year	10,000	10,000
Amounts repaid	-	-
Balance outstanding at end of year	10,000	10,000
R A Hart (deceased)		
Balance outstanding at start of year	39,980	39,980
Amounts repaid	-	-
Balance outstanding at end of year	39,980	39,980

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.