

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
BISON PRODUCTS LIMITED

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for the Year Ended 31 January 2014**

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BISON PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2014

DIRECTOR: J F Haworth

REGISTERED OFFICE: 32 Marathon Place
Moss Side Industrial Estate
Leyland
Preston
Lancashire
PR26 7QN

REGISTERED NUMBER: 07498521 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BISON PRODUCTS LIMITED (REGISTERED NUMBER: 07498521)**ABBREVIATED BALANCE SHEET**
31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		4,958		6,198
Tangible assets	3		<u>2,377</u>		<u>3,071</u>
			7,335		9,269
CURRENT ASSETS					
Stocks		169,677		196,893	
Debtors		38,349		140,707	
Cash at bank and in hand		<u>6,889</u>		<u>28,702</u>	
		214,915		366,302	
CREDITORS					
Amounts falling due within one year	4	<u>373,945</u>		<u>553,473</u>	
NET CURRENT LIABILITIES			<u>(159,030)</u>		<u>(187,171)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(151,695)</u>		<u>(177,902)</u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account			<u>(151,715)</u>		<u>(177,922)</u>
SHAREHOLDERS' FUNDS			<u>(151,695)</u>		<u>(177,902)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2014 and were signed by:

J F Haworth - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company continues to be a going concern.

The company produced a profit of £26,207 (2013: loss £87,641) during the year but has net liabilities of £151,695 (2013: £177,902), and is dependant upon the continued support of its director and shareholders. However, taking into account recent management accounts and projections, the director is confident that the business will remain profitable. On this basis the accounts have been produced on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoice value of goods sold, excluding value added tax.

Research and development

Expenditure on research and development is capitalised when an active market can reasonably be regarded as assured. Any expenditure capitalised is amortised over a period of five years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>6,198</u>
AMORTISATION	
Amortisation for year	<u>1,240</u>
At 31 January 2014	<u>1,240</u>
NET BOOK VALUE	
At 31 January 2014	<u>4,958</u>
At 31 January 2013	<u>6,198</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>4,391</u>
DEPRECIATION	
At 1 February 2013	1,320
Charge for year	<u>694</u>
At 31 January 2014	<u>2,014</u>
NET BOOK VALUE	
At 31 January 2014	<u>2,377</u>
At 31 January 2013	<u>3,071</u>

4. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 109,222) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
20	Ordinary	£1.00	<u>20</u>	<u>20</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following loans from directors subsisted during the year ended 31 January 2014 and the period ended 31 January 2013:

	2014 £	2013 £
R A Hart		
Balance outstanding at the start of the year	39,980	24,980
Amounts advanced	-	15,000
Amounts repaid	-	-
Balance outstanding at the end of the year	39,980	39,980
 J F Haworth		
Balance outstanding at the start of the year	10,000	-
Amounts advanced	-	10,000
Amounts repaid	-	-
Balance outstanding at the end of the year	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.