

REGISTERED NUMBER: 07498521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
19 JANUARY 2011 TO 31 JANUARY 2012
FOR
BISON PRODUCTS LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 19 January 2011 to 31 January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BISON PRODUCTS LIMITED

COMPANY INFORMATION
for the Period 19 January 2011 to 31 January 2012

DIRECTORS:

R A Hart
J F Haworth

SECRETARY:

REGISTERED OFFICE:

32 Marathon Place
Moss Side Industrial Estate
Leyland
Preston
Lancashire
PR26 7QN

REGISTERED NUMBER:

07498521 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BISON PRODUCTS LIMITED (REGISTERED NUMBER: 07498521)

ABBREVIATED BALANCE SHEET
31 January 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		4,210
Tangible assets	3		<u>8,584</u>
			12,794
CURRENT ASSETS			
Stocks		22,028	
Debtors		15,407	
Cash at bank and in hand		<u>19,236</u>	
		56,671	
CREDITORS			
Amounts falling due within one year		<u>159,726</u>	
NET CURRENT LIABILITIES			<u>(103,055)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(90,261)</u>
CAPITAL AND RESERVES			
Called up share capital	4		20
Profit and loss account			<u>(90,281)</u>
SHAREHOLDERS' FUNDS			<u>(90,261)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27.7.12 and were signed on its behalf by



R A Hart - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 19 January 2011 to 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoice value of goods sold, excluding value added tax

Research and Development

Development costs relating to specific projects have been capitalised in the year in which they were incurred. Amortisation will commence with the commercial production of the products

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>4,210</u>
At 31 January 2012	<u>4,210</u>
NET BOOK VALUE	
At 31 January 2012	<u><u>4,210</u></u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>11,198</u>
At 31 January 2012	<u>11,198</u>
DEPRECIATION	
Charge for period	<u>2,614</u>
At 31 January 2012	<u>2,614</u>
NET BOOK VALUE	
At 31 January 2012	<u><u>8,584</u></u>

BISON PRODUCTS LIMITED (REGISTERED NUMBER: 07498521)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 19 January 2011 to 31 January 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
20	Ordinary	£1	<u>20</u>

5 CONTROL

The company is under the control of the directors