

Registered Number 07496521

Callow Developments Ltd

Abbreviated Accounts

31 March 2012

Callow Developments Ltd

Registered Number 07496521

Company Information

Registered Office:

33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Reporting Accountants:

Thorne Widgey
Chartered Accountants
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Callow Developments Ltd

Registered Number 07496521

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	350,768	
		<u>350,768</u>	-
Current assets			
Stocks		37,649	
Debtors		20,135	
Cash at bank and in hand		43,863	
Total current assets		<u>101,647</u>	-
Creditors: amounts falling due within one year		(395,372)	
Net current assets (liabilities)		(293,725)	
Total assets less current liabilities		<u>57,043</u>	-
Provisions for liabilities		(3,916)	
Total net assets (liabilities)		<u>53,127</u>	-
Capital and reserves			
Called up share capital	3	1	
Profit and loss account		53,126	
Shareholders funds		<u>53,127</u>	-

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:

Miss E J Bond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0%	Straight line over 50 years
Improvements to property	0%	Straight line over 50 years
Plant and machinery	20%	on reducing balance
Fixtures and fittings	15%	on reducing balance
Motor vehicles	25%	on reducing balance
Computer equipment	33.3%	on reducing balance

2 Tangible fixed assets

		Total
Cost		£
Additions	-	365,164
At 31 March 2012	-	<u>365,164</u>
Depreciation		
Charge for year	-	14,396
At 31 March 2012	-	<u>14,396</u>

Net Book Value

At 31 March 2012

350,768

3 Share capital**2012****£****Allotted, called up and fully paid:**

1 Ordinary shares of £1 each

1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 Transactions with directors

Miss E J Bond had a loan during the year. The balance at 31 March 2012 was £13,045, £429,343 was repaid during the period.