

AMENDING

HAZELTIME LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

SATURDAY



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COMPANIES HOUSE

HAZELTIME LIMITED

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for the year ended 31 March 2016

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HAZELTIME LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:

H J Shipley Snr
W Shipley
H J Shipley Jnr
G Shipley

REGISTERED OFFICE:

National House
Etchell Road
Tamworth
Staffordshire
B78 3HF

REGISTERED NUMBER:

07495021

ACCOUNTANTS:

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
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Sutton Coldfield
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ABBREVIATED BALANCE SHEET**31 March 2016**

	Notes	31/3/16		31/3/15	
		£	£	£	£
FIXED ASSETS					
Investments	2		-		-
Investment property	3		<u>5,265,101</u>		<u>5,512,721</u>
			5,265,101		5,512,721
CURRENT ASSETS					
Debtors	4	1,163,473		1,904,690	
Cash at bank		<u>304,037</u>		<u>55,130</u>	
		1,467,510		1,959,820	
CREDITORS					
Amounts falling due within one year		<u>627,990</u>		<u>194,843</u>	
NET CURRENT ASSETS			<u>839,520</u>		<u>1,764,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,104,621		7,277,698
CREDITORS					
Amounts falling due after more than one year	5		<u>3,729,361</u>		<u>6,773,376</u>
NET ASSETS			<u><u>2,375,260</u></u>		<u><u>504,322</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>2,375,160</u>		<u>504,222</u>
SHAREHOLDERS' FUNDS			<u><u>2,375,260</u></u>		<u><u>504,322</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

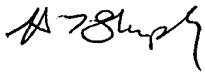
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H J Shipley', with a stylized flourish at the end.

H J Shipley Snr - Director

HAZELTIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is attributable to the principal activities of the company during the year. All invoiced amounts are stated exclusive of any discounts and Value Added Tax.

Investment property

Investments properties are included within the financial statements at their market value at the balance sheet date. No depreciation is charged on such properties in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated companies

Yorkcourt (2008) Limited

Nature of business: Property developer

Class of shares:	% holding		
Ordinary £1	33.33		
		31/3/16	31/3/15
		£	£
Aggregate capital and reserves		346,449	351,029
(Loss)/profit for the year		<u>(4,580)</u>	<u>403,987</u>

Paragon Wakefield LLP

Nature of business: Property developer

Class of shares:	% holding		
Partnership share	33.33		
		31/3/16	31/3/15
		£	£
Aggregate capital and reserves		3,146,924	(335,831)
Profit/(loss) for the year		<u>6,191,755</u>	<u>(108,573)</u>

HAZELTIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	5,512,721
Disposals	<u>(247,620)</u>
At 31 March 2016	<u>5,265,101</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,265,101</u>
At 31 March 2015	<u>5,512,721</u>

The company holds freehold property for investment purposes. The directors consider that at the balance sheet date its market value is not materially different to its purchase price or any subsequent additions and therefore the property is included in these financial statements at its carrying cost.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (31/3/15 - £1,902,890).

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	31/3/16 £	31/3/15 £
Repayable otherwise than by instalments	<u>3,729,361</u>	<u>6,773,376</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAZELTIME LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hazeltime Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Hazeltime Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hazeltime Limited and state those matters that we have agreed to state to the Board of Directors of Hazeltime Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hazeltime Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hazeltime Limited. You consider that Hazeltime Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hazeltime Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phoenix Business Associates Limited

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19 October 2016