REGISTERED NUMBER: 07494635 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Daffodil Foods Limited

Daffodil Foods Limited (Registered number: 07494635)

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Daffodil Foods Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	Ms L King Mr J A Tomlinson Mr P N Tomlinson
REGISTERED OFFICE:	Ceirios Lon Uchaf Morfa Nefyn Pwllheli Gwynedd LL53 6AL
REGISTERED NUMBER:	07494635 (England and Wales)
ACCOUNTANTS:	Dunn & Ellis Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP

Daffodil Foods Limited (Registered number: 07494635)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		**1,358**		1,552
Tangible assets	3		**10,629**		8,715
			11,987		10,267
CURRENT ASSETS					
Debtors		**96,450**		12,700	
Cash at bank		**68,245**		17,735	
		164,695		30,435	
CREDITORS					
Amounts falling due within one year		**117,630**		74,508	
NET CURRENT ASSETS/(LIABILITIES)			**47,065**		(44,073)
TOTAL ASSETS LESS CURRENT LIABILITIES			**59,052**		(33,806)
PROVISIONS FOR LIABILITIES			**2,126**		1,743
NET ASSETS/(LIABILITIES)			**56,926**		(35,549)
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**56,826**		(35,649)
SHAREHOLDERS' FUNDS			**56,926**		(35,549)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf by:

Ms L King - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013 and 31 March 2014	**1,940**
AMORTISATION	
At 1 April 2013	**388**
Amortisation for year	**194**
At 31 March 2014	**582**
NET BOOK VALUE	
At 31 March 2014	**1,358**
At 31 March 2013	1,552

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2013	**14,358**
Additions	**4,571**
At 31 March 2014	**18,929**
DEPRECIATION	
At 1 April 2013	**5,643**
Charge for year	**2,657**
At 31 March 2014	**8,300**
NET BOOK VALUE	
At 31 March 2014	**10,629**
At 31 March 2013	8,715

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.14** **£**	31.3.13 £
100	Ordinary	£1	**100**	100

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Daffodil Foods Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Daffodil Foods Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Daffodil Foods Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Daffodil Foods Limited and state those matters that we have agreed to state to the Board of Directors of Daffodil Foods Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Daffodil Foods Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Daffodil Foods Limited. You consider that Daffodil Foods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Daffodil Foods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunn & Ellis
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.