

Registered Number 07494635

Daffodil Foods Limited

Abbreviated Accounts

31 January 2012

Daffodil Foods Limited

Registered Number 07494635

Company Information

Registered Office:

Ceirios Lon Uchaf
Nefyn
Pwllheli
Gwynedd
LL53 6AL

Reporting Accountants:

Dunn & Ellis

Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Daffodil Foods Limited

Registered Number 07494635

Balance Sheet as at 31 January 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	1,746	
Tangible	3	17,416	
		<u>19,162</u>	-
Current assets			
Stocks		10,816	
Debtors		463	
Total current assets		<u>11,279</u>	-
Creditors: amounts falling due within one year		(46,207)	
Net current assets (liabilities)		(34,928)	
Total assets less current liabilities		<u>(15,766)</u>	-
Provisions for liabilities		(3,483)	
Total net assets (liabilities)		<u>(19,249)</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		(19,349)	
Shareholders funds		<u>(19,249)</u>	-

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2012

And signed on their behalf by:

Ms L King, Director

Mr A Rowlands, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>1,940</u>
At 31 January 2012	<u>1,940</u>

Amortisation

Charge for year	<u>194</u>
At 31 January 2012	<u>194</u>

Net Book Value

At 31 January 2012	1,746
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3 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>21,770</u>
At 31 January 2012		21,770

Depreciation

Charge for year

- 4,354

At 31 January 2012

- 4,354

Net Book Value

At 31 January 2012

17,416

4 **Share capital**

2012

£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1

each

100