

Registered number
07493921

Lakeside Double Glazing Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

Lakeside Double Glazing Limited**Registered number:****07493921****Abbreviated Balance Sheet****as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	32,500	6,873
Current assets			
Stocks		4,326	2,500
Debtors		9,550	-
Cash at bank and in hand		4,103	2,870
		<u>17,979</u>	<u>5,370</u>
Creditors: amounts falling due within one year		<u>(81,139)</u>	<u>(15,581)</u>
Net current liabilities		(63,160)	(10,211)
Net liabilities		<u>(30,660)</u>	<u>(3,338)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(30,760)	(3,438)
Shareholders' funds		<u>(30,660)</u>	<u>(3,338)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



H S Kalsi
Director

Approved by the board on 14 December 2012

Lakeside Double Glazing Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 April 2011	8,591
Additions	33,752
At 31 March 2012	<u>42,343</u>

Depreciation

At 1 April 2011	1,718
Charge for the year	8,125
At 31 March 2012	<u>9,843</u>

Net book value

At 31 March 2012	<u>32,500</u>
At 31 March 2011	<u>6,873</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>