

**GUY WELFARE ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

GUY WELFARE ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
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GUY WELFARE ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Director	Guy Welfare
Company Number	07493521 (England and Wales)
Registered Office	THE RED HOUSE RODBOROUGH HILL STROUD GLOUCESTERSHIRE GL5 3RT
Accountants	Chris Mattos Tax Willow Court, The Old Police Station Beeches Green Stroud Glos GL5 4BJ

GUY WELFARE ASSOCIATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	238	618
Current assets			
Debtors	5	29,689	17,536
Cash at bank and in hand		22,871	34,608
		<u>52,560</u>	<u>52,144</u>
Creditors: amounts falling due within one year	<u>6</u>	(20,990)	(25,483)
Net current assets		<u>31,570</u>	<u>26,661</u>
Net assets		<u>31,808</u>	<u>27,279</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		31,798	27,269
Shareholders' funds		<u>31,808</u>	<u>27,279</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 November 2017.

Guy Welfare
Director

Company Registration No. 07493521

GUY WELFARE ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

Guy Welfare Associates Limited is a private company, limited by shares, registered in England and Wales, registration number 07493521. The registered office and principal place of business is THE RED HOUSE, RODBOROUGH HILL, STROUD, GLOUCESTERSHIRE, GL5 3RT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 years
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 March 2016	2,412
At 28 February 2017	2,412
Depreciation	
At 1 March 2016	1,794
Charge for the year	380
At 28 February 2017	2,174
Net book value	
At 28 February 2017	238
At 29 February 2016	618

GUY WELFARE ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

5 Debtors	2017	2016
	£	£
Trade debtors	29,689	17,536
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	37
Taxes and social security	11,769	8,602
Other creditors	162	43
Loans from directors	8,711	16,453
Accruals	348	348
	20,990	25,483

7 Average number of employees

During the year the average number of employees was 1 (2016: 1).

