
GUY WELFARE ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 FEBRUARY 2012

FRIDAY



A20 *A1IXAWB6* #171
05/10/2012
COMPANIES HOUSE

GUY WELFARE ASSOCIATES LIMITED
REGISTERED NUMBER: 07493521

ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2012

	Note	£	2012 £
FIXED ASSETS			
Tangible assets	2		714
CURRENT ASSETS			
Debtors		6,360	
Cash at bank		28,640	
		<u>35,000</u>	
CREDITORS: amounts falling due within one year		<u>(25,327)</u>	
NET CURRENT ASSETS			<u>9,673</u>
NET ASSETS			<u>10,387</u>
CAPITAL AND RESERVES			
Called up share capital	3		10
Profit and loss account			<u>10,377</u>
SHAREHOLDERS' FUNDS			<u>10,387</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

X 

G Welfare
Director

The notes on pages 2 to 3 form part of these financial statements

GUY WELFARE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	- 33 33% straight-line
Office equipment	- 33 33% straight-line

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	1,071
At 29 February 2012	1,071
Depreciation	
Charge for the period	357
At 29 February 2012	357
Net book value	
At 29 February 2012	714

3. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
10 Ordinary shares of £1 each	10

The company allotted 10 ordinary shares at £1 each at par value on incorporation

GUY WELFARE ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 29 FEBRUARY 2012**

4. DIRECTOR'S BENEFITS· ADVANCES, CREDIT AND GUARANTEES

Included in other creditors is £10,993 due to the director, G Welfare, representing the balance on his loan account with the company at 29 February 2012. The amount is repayable within one year and bears no interest.