

REGISTERED NUMBER: 07492821 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

BUFFALO LEATHER REPAIR AND CARE LTD

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BUFFALO LEATHER REPAIR AND CARE LTD

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for the year ended 31 March 2012

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BUFFALO LEATHER REPAIR AND CARE LTD

COMPANY INFORMATION
for the year ended 31 March 2012

DIRECTOR: Mrs J Roberts

SECRETARY:

REGISTERED OFFICE: c/o Brown & Lonsdale
First Floor Office Suite C
6 - 10 Hough Lane
Leyland
Lancashire
PR25 2SD

REGISTERED NUMBER: 07492821 (England and Wales)

ACCOUNTANTS: Kingham Accountancy Limited
Kingham Chambers
3-5 Nelson Street
Liverpool
L1 5DW

BUFFALO LEATHER REPAIR AND CARE LTD

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		14,203
CURRENT ASSETS			
Stocks		11,357	
Debtors		19	
Cash at bank and in hand		7,684	
		<u>19,060</u>	
CREDITORS			
Amounts falling due within one year		<u>30,669</u>	
NET CURRENT LIABILITIES			<u>(11,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,594</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>2,593</u>
SHAREHOLDERS' FUNDS			<u><u>2,594</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 June 2012 and were signed by



Mrs J Roberts - Director

The notes form part of these abbreviated accounts

BUFFALO LEATHER REPAIR AND CARE LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	15,415
At 31 March 2012	15,415
DEPRECIATION	
Charge for year	1,212
At 31 March 2012	1,212
NET BOOK VALUE	
At 31 March 2012	14,203

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	1	1