Registration number: 07489621

The Sirloin Inn Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Harrison Salmon Associates
Chartered Certified Accountants
7 Towngate
Leyland
Lancashire
PR25 2EN

The Sirloin Inn Ltd

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The Sirloin Inn Ltd

Company Information

Directors	Mr Edward Peter Nelson Mrs Winifred Teresa Nelson
Registered office	7 Towngate Leyland Preston Lancashire PR25 2EN
Accountants	Harrison Salmon Associates Chartered Certified Accountants 7 Towngate Leyland Lancashire PR25 2EN

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Sirloin Inn Ltd for the Year Ended 30 April 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Sirloin Inn Ltd for the year ended 30 April 2017 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of The Sirloin Inn Ltd, as a body, in accordance with the terms of our engagement letter dated 7 August 2012. Our work has been undertaken solely to prepare for your approval the accounts of The Sirloin Inn Ltd and state those matters that we have agreed to state to the Board of Directors of The Sirloin Inn Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Sirloin Inn Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Sirloin Inn Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Sirloin Inn Ltd. You consider that The Sirloin Inn Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Sirloin Inn Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Harrison Salmon Associates
Chartered Certified Accountants
7 Towngate
Leyland
Lancashire
PR25 2EN

9 August 2017

The Sirloin Inn Ltd

(Registration number: 07489621)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	47,683	29,504
Cash at bank and in hand		133,265	110,133
		180,948	139,637
Creditors: Amounts falling due within one year	4	(61,982)	(11,731)
Net assets		118,966	127,906
Capital and reserves			
Called up share capital		1	1
Profit and loss account		118,965	127,905
Total equity		118,966	127,906

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 August 2017 and signed on its behalf by:

.....

Mr Edward Peter Nelson

Director

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
7 Towngate
Leyland
Preston
Lancashire
PR25 2EN
United Kingdom

These financial statements were authorised for issue by the Board on 9 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	Note	2017 £	2016 £
Trade debtors		9,252	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest		27,432	27,432
Other debtors		10,999	2,072
Total current trade and other debtors		47,683	29,504

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		61,232	-
Other creditors		750	11,731
		61,982	11,731

5 Transition to FRS 102

No transition adjustments required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.