Registered Number 07486015

THE CHILDREN'S ISA LIMITED

Abbreviated Accounts

31 January 2016

THE CHILDREN'S ISA LIMITED **Registered Number 07486015**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	1,080	4,443
Tangible assets	3	519	-
		1,599	4,443
Current assets			
Debtors		2,025	-
Cash at bank and in hand		32,711	26,750
		34,736	26,750
Creditors: amounts falling due within one year		(6,291)	(2,571)
Net current assets (liabilities)		28,445	24,179
Total assets less current liabilities		30,044	28,622
Creditors: amounts falling due after more than one year		0	(13,000)
Total net assets (liabilities)		30,044	15,622
Capital and reserves			
Called up share capital	4	75	105
Share premium account		10,000	10,000
Profit and loss account		19,969	5,517
Shareholders' funds		30,044	15,622

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2016

And signed on their behalf by:
Mr M Albinson, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% Straight Line
Equipment - 33% Straight Line

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

33% Straight Line

Other accounting policies
Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	41,001
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	41,001
Amortisation	
At 1 February 2015	36,558
Charge for the year	3,363
On disposals	-
At 31 January 2016	39,921
Net book values	
At 31 January 2016	1,080
At 31 January 2015	4,443

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	-
Additions	778
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	778
Depreciation	
At 1 February 2015	-
Charge for the year	259
On disposals	-
At 31 January 2016	259
Net book values	
At 31 January 2016	519
At 31 January 2015	-

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*

	£	£
75 Ordinary shares of £1 each (105 shares for 2015)	75	105

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