

Company Registration No: 7485921 (England & Wales)

CARVER WRIGHT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016



CARVER/WRIGHT LIMITED

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CARVER/WRIGHT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		34,750		16,577
Current assets					
Stocks and work in progress		17,130		8,020	
Debtors		53,091		74,565	
Cash at bank and in hand		52,528		24,215	
		122,749		106,800	
Creditors: amounts falling due within one year					
		59,305		62,760	
Net current assets			63,444		44,040
Net Assets			98,194		60,617
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			98,094		60,517
Shareholders' funds			98,194		60,617

For the year ending 31 January 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 5/9/16

Mr M Carver
Director

Mr M Wright
Director

CARVER/WRIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum of net book value
Office equipment	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Stocks

Stocks of materials have been valued at the lower of cost and net realisable value.

2 Fixed assets

	Total £
Cost	
At 1 February 2015	26,518
Additions	36,540
Disposals	(13,641)
At 31 January 2016	<u>49,417</u>
Depreciation	
At 1 February 2015	9,941
Charge for the year	10,694
On disposals	(5,968)
At 31 January 2016	<u>26,603</u>
Net book value	
At 1 February 2015	<u>16,577</u>
At 31 January 2016	<u>34,750</u>

3 Share Capital

	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100