**Registered Number 07485821**

# LINCOLNSHIRE ENERGY DEVELOPMENT LIMITED

## Abbreviated Accounts

## 30 September 2016

**LINCOLNSHIRE ENERGY DEVELOPMENT LIMITED** **Registered Number 07485821**

## Abbreviated Balance Sheet as at 30 September 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Called up share capital not paid** | | - | - |
| **Fixed assets** | | | |
| Intangible assets | | - | - |
| Tangible assets | 2 | 135,857 | 142,634 |
| Investments | | - | - |
| | | 135,857 | 142,634 |
| **Current assets** | | | |
| Stocks | | - | - |
| Debtors | | 6,173 | 7,121 |
| Investments | | - | - |
| Cash at bank and in hand | | 13,640 | - |
| | | 19,813 | 7,121 |
| **Prepayments and accrued income** | | - | - |
| **Creditors: amounts falling due within one year** | | (2,003) | (5,859) |
| **Net current assets (liabilities)** | | 17,810 | 1,262 |
| **Total assets less current liabilities** | | 153,667 | 143,896 |
| **Creditors: amounts falling due after more than one year** | | 0 | 0 |
| **Provisions for liabilities** | | (16,028) | (16,404) |
| **Accruals and deferred income** | | 0 | 0 |
| **Total net assets (liabilities)** | | 137,639 | 127,492 |
| **Capital and reserves** | | | |
| Called up share capital | | 150 | 150 |
| Share premium account | | 149,850 | 149,850 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | (12,361) | (22,508) |
| **Shareholders' funds** | | 137,639 | 127,492 |

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:
**C EN Howard, Director**
**A E J Fowler, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**
All fixed assets are initially recorded at cost.

**Other accounting policies**
Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Plant & Machinery - 4% Straight Line

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 October 2015 | 164,287 |
| Additions | 0 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 30 September 2016 | 164,287 |
| **Depreciation** | |
| At 1 October 2015 | 21,653 |
| Charge for the year | 6,777 |

| | |
|---|---|
| On disposals | 0 |
| At 30 September 2016 | 28,430 |
| **Net book values** | |
| At 30 September 2016 | 135,857 |
| At 30 September 2015 | 142,634 |

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