

Registered Number 07484116

K&S CONVENIENCE LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	150,000	150,000
Tangible assets	3	3,329	3,935
		<u>153,329</u>	<u>153,935</u>
Current assets			
Stocks		25,000	35,000
Debtors		354	116
Cash at bank and in hand		901	519
		<u>26,255</u>	<u>35,635</u>
Creditors: amounts falling due within one year		<u>(34,132)</u>	<u>(32,772)</u>
Net current assets (liabilities)		<u>(7,877)</u>	<u>2,863</u>
Total assets less current liabilities		<u>145,452</u>	<u>156,798</u>
Creditors: amounts falling due after more than one year		<u>(135,852)</u>	<u>(150,000)</u>
Total net assets (liabilities)		<u><u>9,600</u></u>	<u><u>6,798</u></u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		9,400	6,598
Shareholders' funds		<u><u>9,600</u></u>	<u><u>6,798</u></u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 September 2016

And signed on their behalf by:

Mr K Hayre, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net sales of goods excluding value added tax

Tangible assets depreciation policy

Fixtures, fittings and equipment - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Other accounting policies

Stock :

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>150,000</u>
Amortisation	
At 1 March 2015	-
Charge for the year	-
On disposals	-
At 29 February 2016	<u>-</u>
Net book values	
At 29 February 2016	<u>150,000</u>
At 28 February 2015	<u>150,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	9,352
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 29 February 2016	<u>9,352</u>
Depreciation	
At 1 March 2015	5,417
Charge for the year	606
On disposals	-
At 29 February 2016	<u>6,023</u>
Net book values	
At 29 February 2016	<u>3,329</u>
At 28 February 2015	<u>3,935</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
200 Ordinary shares of £1 each	200	200

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