Registered Number 07484116

K&S CONVENIENCE LIMITED

Abbreviated Accounts

28 February 2015

K&S CONVENIENCE LIMITED **Registered Number 07484116**

Abbreviated Balance Sheet as at 28 February 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	150,000	150,000
Tangible assets	3	3,935	4,730
		153,935	154,730
Current assets			
Stocks		35,000	30,000
Debtors		116	214
Cash at bank and in hand		519	596
		35,635	30,810
Creditors: amounts falling due within one year		(32,772)	(31,615)
Net current assets (liabilities)		2,863	(805)
Total assets less current liabilities		156,798	153,925
Creditors: amounts falling due after more than one year		(150,000)	(150,000)
Total net assets (liabilities)		6,798	3,925
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		6,598	3,725
Shareholders' funds		6,798	3,925

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:
Mr K Hayre, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents net sales of goods excluding value added tax.

Tangible assets depreciation policy
Fixtures, fittings
and equipment - 20% on reducing balance
Motor vehicles - 25% on reducing balance

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	150,000
Amortisation	
At 1 March 2014	-
Charge for the year	-
On disposals	-
At 28 February 2015	-
Net book values	
At 28 February 2015	150,000
At 28 February 2014	150,000

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	9,352
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	9,352
Depreciation	
At 1 March 2014	4,622
Charge for the year	795
On disposals	-
At 28 February 2015	5,417
Net book values	
At 28 February 2015	3,935
At 28 February 2014	4,730

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
200 Ordinary shares of £1 each	200	200

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