Registered Number 07484116

K&S CONVENIENCE LIMITED

Abbreviated Accounts

28 February 2014

K&S CONVENIENCE LIMITED **Registered Number 07484116**

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	150,000	150,000
Tangible assets	3	4,730	5,749
		154,730	155,749
Current assets			
Stocks		30,000	30,000
Debtors		214	-
Cash at bank and in hand		596	508
		30,810	30,508
Creditors: amounts falling due within one year		(31,615)	(21,434)
Net current assets (liabilities)		(805)	9,074
Total assets less current liabilities		153,925	164,823
Creditors: amounts falling due after more than one year		(150,000)	(150,000)
Total net assets (liabilities)		3,925	14,823
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		3,725	14,623
Shareholders' funds		3,925	14,823

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 September 2014

And signed on their behalf by:
Mr K Hayre, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents net sales of goods excluding value added tax.

Tangible assets depreciation policy
Fixtures, fittings and equipment - 20% on reducing balance
Motor vehicles - 25% on reducing balance

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	150,000
Amortisation	
At 1 March 2013	0
Charge for the year	-
On disposals	-
At 28 February 2014	0
Net book values	
At 28 February 2014	150,000
At 28 February 2013	150,000

3 Tangible fixed assets

	£
Cost	
At 1 March 2013	9,327
Additions	25
Disposals	-

Revaluations	-
Transfers	-
At 28 February 2014	9,352
Depreciation	
At 1 March 2013	3,578
Charge for the year	1,044
On disposals	-
At 28 February 2014	4,622
Net book values	
At 28 February 2014	4,730
At 28 February 2013	5,749

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
200 Ordinary shares of £1 each	200	200

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