

Registered Number 07484116

K&S CONVENIENCE LIMITED

Abbreviated Accounts

29 February 2012

Balance Sheet as at 29 February 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	150,000	
Tangible	3	<u>7,115</u>	-
Total fixed assets		157,115	
Current assets			
Stocks		27,000	
Cash at bank and in hand		314	
Total current assets		<u>27,314</u>	-
Creditors: amounts falling due within one year		(173,649)	
Net current assets		(146,335)	
Total assets less current liabilities		<u>10,780</u>	-
Total net Assets (liabilities)		10,780	
Capital and reserves			
Called up share capital	4	200	
Profit and loss account		<u>10,580</u>	-
Shareholders funds		<u>10,780</u>	-

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2012

And signed on their behalf by:

Mr K Hayre, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February
2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	150,000
At 29 February 2012	<u>150,000</u>
Net Book Value	
At 29 February 2012	<u>150,000</u>

3 Tangible fixed assets

Cost	£
At	
additions	9,327
disposals	
revaluations	
transfers	
At 29 February 2012	<u>9,327</u>

Depreciation	
At	
Charge for year	2,212
on disposals	
At 29 February 2012	<u>2,212</u>

Net Book Value	
At	
At 29 February 2012	<u>7,115</u>

4 Share capital

	2012 £
Authorised share capital:	
Allotted, called up and fully paid:	
200 Ordinary of £1.00 each	200

4 **Stock**

Stock is valued at the lower of cost and net realisable value.