REGISTERED NUMBER: 07482321 (England and Wales)

Report of the Director and

Financial Statements

for the Period 1 April 2016 to 31 May 2017

for

RLG. Plumbing & Heating Ltd

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RLG. Plumbing & Heating Ltd

Company Information
for the Period 1 April 2016 to 31 May 2017

DIRECTOR:	R L Grundy
REGISTERED OFFICE:	Gardeners Cottage 16 Church Street Thurlby BOURNE Lincolnshire PE10 0EH
REGISTERED NUMBER:	07482321 (England and Wales)
ACCOUNTANTS:	Nicholsons Chartered Accountants Newland House The Point Weaver Road LINCOLN Lincolnshire LN6 3QN

RLG. Plumbing & Heating Ltd (Registered number: 07482321)

Report of the Director
for the Period 1 April 2016 to 31 May 2017

The director presents his report with the financial statements of the company for the period 1 April 2016 to 31 May 2017.

DIRECTOR
R L Grundy held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R L Grundy - Director

20 February 2018

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of RLG. Plumbing & Heating Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RLG. Plumbing & Heating Ltd for the period ended 31 May 2017 which comprise the Abridged Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of RLG. Plumbing & Heating Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of RLG. Plumbing & Heating Ltd and state those matters that we have agreed to state to the director of RLG. Plumbing & Heating Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RLG. Plumbing & Heating Ltd and its director for our work or for this report.

It is your duty to ensure that RLG. Plumbing & Heating Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of RLG. Plumbing & Heating Ltd. You consider that RLG. Plumbing & Heating Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of RLG. Plumbing & Heating Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

20 February 2018

Abridged Income Statement
for the Period 1 April 2016 to 31 May 2017

	Notes	Period 1.4.16 to 31.5.17 £	Year Ended 31.3.16 £
GROSS PROFIT		166,214	180,114
Administrative expenses		111,445	119,386
OPERATING PROFIT and PROFIT BEFORE TAXATION	4	54,769	60,728
Tax on profit		14,260	10,501
PROFIT FOR THE FINANCIAL PERIOD		40,509	50,227

The notes form part of these financial statements

Abridged Statement of Financial Position
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		20,136		26,265
Tangible assets	6		13,559		15,405
			33,695		41,670
CURRENT ASSETS					
Stocks		2,200		2,185	
Debtors		100,227		96,809	
Cash at bank		83,342		35,159	
		185,769		134,153	
CREDITORS					
Amounts falling due within one year		184,978		81,295	
NET CURRENT ASSETS			791		52,858
TOTAL ASSETS LESS CURRENT LIABILITIES			34,486		94,528
CREDITORS					
Amounts falling due after more than one year			-		(56,612)
PROVISIONS FOR LIABILITIES			(1,061)		-
NET ASSETS			33,425		37,916

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
31 May 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			33,325		37,816
SHAREHOLDERS' FUNDS			33,425		37,916

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the period ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the director on 20 February 2018 and were signed by:

R L Grundy - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Period 1 April 2016 to 31 May 2017

1. STATUTORY INFORMATION

RLG. Plumbing & Heating Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 10% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the period was 4 (2016 - 4).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	Period 1.4.16 to 31.5.17	Year Ended 31.3.16
	£	£
Depreciation - owned assets	1,846	1,710
Goodwill amortisation	6,129	3,060

5. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2016 and 31 May 2017	30,600
AMORTISATION	
At 1 April 2016	4,335
Amortisation for period	6,129
At 31 May 2017	10,464
NET BOOK VALUE	
At 31 May 2017	20,136
At 31 March 2016	26,265

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6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016 and 31 May 2017	17,838
DEPRECIATION	
At 1 April 2016	2,433
Charge for period	1,846
At 31 May 2017	4,279
NET BOOK VALUE	
At 31 May 2017	13,559
At 31 March 2016	15,405

7. FIRST YEAR ADOPTION

This is the first period that the company has presented accounts in accordance with FRS 102 'The Financial Reporting Framework Applicable in the UK and Republic of Ireland'. For financial years up to and including the year end 31 May 2016, the Company prepared its financial statements in accordance with UK GAAP.

The date of transition to FRS 102 is therefore 1 June 2015. The opening equity position as at the 1 June 2015 previously published financial statements for the year ended 31 May 2016 have been restated from UK GAAP. There were no transitional movements to disclose.

Reconciliation of Equity
1 April 2015
(Date of Transition to FRS 102)

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Intangible assets	29,325	-	29,325
Tangible assets	16,637	-	16,637
	45,962	-	45,962
CURRENT ASSETS			
Stocks	115	-	115
Debtors	21,628	-	21,628
Cash at bank	47,757	-	47,757
	69,500	-	69,500
CREDITORS			
Amounts falling due within one year	(27,271)	-	(27,271)
NET CURRENT ASSETS	42,229	-	42,229
TOTAL ASSETS LESS CURRENT LIABILITIES	88,191	-	88,191
CREDITORS			
Amounts falling due after more than one year	(73,046)	-	(73,046)
PROVISIONS FOR LIABILITIES	(956)	-	(956)
NET ASSETS	14,189	-	14,189
CAPITAL AND RESERVES			
Called up share capital	100	-	100
Revaluation reserve	14,089	-	14,089
SHAREHOLDERS' FUNDS	14,189	-	14,189

The notes form part of these financial statements

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Reconciliation of Equity - continued
31 March 2016

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Intangible assets	26,265	-	26,265
Tangible assets	15,405	-	15,405
	41,670	-	41,670
CURRENT ASSETS			
Stocks	2,185	-	2,185
Debtors	96,809	-	96,809
Cash at bank	35,159	-	35,159
	134,153	-	134,153
CREDITORS			
Amounts falling due within one year	(81,295)	-	(81,295)
NET CURRENT ASSETS	52,858	-	52,858
TOTAL ASSETS LESS CURRENT LIABILITIES	94,528	-	94,528
CREDITORS			
Amounts falling due after more than one year	(56,612)	-	(56,612)
NET ASSETS	37,916	-	37,916
CAPITAL AND RESERVES			
Called up share capital	100	-	100
Retained earnings	37,816	-	37,816
SHAREHOLDERS' FUNDS	37,916	-	37,916

The notes form part of these financial statements

Reconciliation of Profit
for the Year Ended 31 March 2016

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	534,505	-	534,505
Cost of sales	(426,488)	-	(426,488)
GROSS PROFIT	108,017	-	108,017
Administrative expenses	(119,386)	-	(119,386)
Other operating income	72,097	-	72,097
OPERATING PROFIT and	60,728	-	60,728
PROFIT BEFORE TAXATION	60,728	-	60,728
Tax on profit	(10,501)	-	(10,501)
PROFIT FOR THE FINANCIAL PERIOD	50,227	-	50,227

The notes form part of these financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.