

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

First4Procurement Limited

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for the Year Ended 31 January 2016

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First4Procurement Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

Mrs R Legg
J M Legg

REGISTERED OFFICE:

Hark Forrard
Botley Road
Horton Heath
Eastleigh
Hampshire
SO50 7DN

REGISTERED NUMBER:

07481721 (England and Wales)

ACCOUNTANTS:

SJD Accountancy
3000 Cathedral Hill
Guildford
Surrey
GU2 7YB

Abbreviated Balance Sheet

31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		2,229		3,457
CURRENT ASSETS					
Stocks		7,200		-	
Debtors		10,800		28,016	
Cash at bank		<u>126,098</u>		<u>99,267</u>	
		144,098		127,283	
CREDITORS					
Amounts falling due within one year		<u>49,044</u>		<u>42,721</u>	
NET CURRENT ASSETS			<u>95,054</u>		<u>84,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,283		88,019
PROVISIONS FOR LIABILITIES			-		691
NET ASSETS			<u>97,283</u>		<u>87,328</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			<u>97,183</u>		<u>87,327</u>
SHAREHOLDERS' FUNDS			<u>97,283</u>		<u>87,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

Mrs R Legg - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on reducing balance and 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>9,083</u>
DEPRECIATION	
At 1 February 2015	5,626
Charge for year	<u>1,228</u>
At 31 January 2016	<u>6,854</u>
NET BOOK VALUE	
At 31 January 2016	<u>2,229</u>
At 31 January 2015	<u>3,457</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	ordinary	£1	<u>100</u>	<u>1</u>

99 ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.